

Date: March 27, 2024

Scrip Code – 532832 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBREALEST/EQ

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East),

MUMBAI – 400 051

Sub: Update on merger of NAM Estates Private Limited ("NAM Estates") and Embassy One Commercial Property Developments Private Limited ("Embassy One"), both Embassy group entities, with Indiabulls Real Estate Limited ("the Company" or "IBREL") ("Merger")

Dear Sir(s),

In furtherance to our intimation dated February 14, 2024, on captioned subject, please be informed that the matter was listed for hearing before the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi ("NCLAT") on March 22, 2024. However, due to the paucity of time, the matter did not come on board and got adjourned for the next date of hearing i.e. April 24, 2024.

This is for your information and records.

Thanking you,
Yours truly,
for Indiabulls Real Estate Limited

Chandra Shekher Joshi Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg