

Date: January 31, 2024

Scrip Code – 532832 BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBREALEST/EQ

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

Sub: Update on merger of NAM Estates Private Limited ("NAM Estates") and Embassy One Commercial Property Developments Private Limited (Embassy One"), both Embassy group entities, with Indiabulls Real Estate Limited ("the Company" or "IBREL") ("Merger")

Dear Sir(s),

In furtherance to our intimation dated December 14, 2023, on captioned subject, please be informed that the matter was listed for hearing before the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi ("NCLAT") on January 29, 2024. However, due to the paucity of time, the matter did not come on board before the Hon'ble Bench and got adjourned for the next day of hearing i.e. February 12, 2024.

Thanking you, Yours truly, for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi Company Secretary

Encl: as above

CC: Luxembourg Stock Exchange Luxembourg