

Date: May 30, 2023

Sub: Earnings Update for the financial year ended March 31, 2023

Dear Sirs.

Please find enclosed herewith an Earnings Update of Indiabulls Real Estate Limited for the financial year ended March 31, 2023, for your information and record.

Thanking you,

Yours truly for **Indiabulls Real Estate Limited**

Indiabulls Real Estate Limited