

Indiabulls
REAL ESTATE
INDIABULLS REAL ESTATE LIMITED

CIN: L45101HR2006PLC095409

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana

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CORRIGENDUM TO THE NOTICE OF 15th ANNUAL GENERAL MEETING

Indiabulls Real Estate Limited ('the Company') has issued Notice, dated September 6, 2021, convening 15th Annual General Meeting ("AGM") of the Members of the Company on **Thursday, the 30th day of September, 2021 at 1:30 PM** ("Notice"), to be held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), to consider and approve, inter alia, a resolution vide item no. 3 of the Notice for the appointment of Mr. Mehul Johnson, as an Executive Director and Key Managerial Personnel, designated as Joint Managing Director of the Company, in the manner as set out in the Notice. Since, in the explanatory statement to the Notice, details of his remuneration got inadvertently missed, this corrigendum is being issued to provide such details. The members are requested to take note of the same.

The Corrigendum to the existing explanatory statement to the resolution at Item No. 3:

Presently Mr Mehul Johnson is drawing INR 20,83,333 per month, as financial remuneration (including all perquisites & allowance, excluding stock options/SARs, already granted to him in accordance with applicable SEBI Regulations) from Indiabulls Infraestate Limited, a wholly owned subsidiary of the Company. Mr Johnson's financial remuneration will remain the same during his tenure and he shall not be entitled to any increase in financial remuneration, from the Company or any of its subsidiaries, during his tenure of 5 years wef 31st December 2020. However, he will be entitled for grant of additional stock options/SARs, if any, upto 0.5% of the paid-up share capital of the Company, during such tenure, as per the Company's policy and applicable SEBI regulations.

FOR INDIABULLS REAL ESTATE LIMITED

Sd/-

Ravi Telkar

Company Secretary

Membership No.: A13967

Place: Mumbai

Date: September 17, 2021