May 22, 2021

Scrip Code – 532832 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: <u>Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir(s),

Mr. Mehul Johnson has received an adjudication order dated May 21, 2021 from SEBI imposing penalty of Rs 25 Lac in respect of dealing in shares of third party during 2017.

Thanking you,

Yours truly, for **Indiabulls Real Estate Limited**

Ravi Telkar Company Secretary

CC: Luxembourg Stock Exchange Luxembourg