

August 12, 2020

Scrip Code – 532832

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051

Sub: Outcome of the voting results of Postal Ballot

Dear Sirs,

In furtherance to Company's Postal Ballot Notice dated July 7, 2020 ('Notice'), seeking approval from shareholders of the Company on the business listed therein, and in accordance with the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose hereto the voting results of Postal Ballot, conducted through e-voting, along with the report of the Scrutinizer.

All the resolutions as mentioned in the Notice have been approved by shareholders with requisite majority.

The same is also available on the Company's website at https://www.indiabullsrealestate.com.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

for Indiabulls Real Estate Limited

Ravi Telkar Company Secretary

Encl: as above

CC: Luxembourg Stock Exchange

Luxembourg

Indiabulls Real Estate Limited



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				LS REAL ESTATE LIN				
	Regula	ation 44(3) of the SE		-	•	its) Regulation	s, 2015	
			Form	at for Voting Resul	ts			
Date of the Po	ostal Ballot Notice						07-Jul-20	
Total number	of Sharholders on Cut-Off of	date - July 03, 2020					111614	
No. of shareh	olders present in the meetii	ng either in person o	or through proxy					
Promoters	and Promoter Group:						N.A.	
Public	•						N.A.	
No. of Shareh	olders attended the meetin	g through Video Co	nferencing					
	and Promoter Group:		<u> </u>				N.A.	
Public:							N.A.	
Agenda item ı	no. 1: Approval for appointr	ment of M/s Agarwa	al Prakash & Co,	Chartered Accounta	nts, as statutory	auditors of the	Company.	
Resolution re	quired: (Ordinary/ Special))			0	rdinary		
Whether pron agenda/resol	noter/ promoter group are ution?	interested in the				No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	106189745	106189745	100.000	106189745	0	100.000	0.000
Promoter and	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Promoter	Postal Ballot	106189745	0	0.000	0	0	0.000	0.000
Group	Total	106189745	106189745	100.000	106189745	0	100.000	0.000
Public-	E-Voting	82048238	27620065	33.663	27556462	63603	99.770	0.230
Institutions	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
institutions	Postal Ballot	82048238	0	0.000	0	0	0.000	0.000
	Total	82048238	27620065	33.663	27556462	63603	99.770	0.230
Public- Non	E-Voting	266425893	76898123	28.863	76856687	41436	99.946	0.054
Institutions	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
institutions	Postal Ballot	266425893	0	0.000	0	0	0.000	0.000
	Total	266425893	76898123	28.863	76856687	41436	99.946	0.054
Total	Total	454663876	210707933	46.344	210602894	105039	99.950	0.050
	no. 2: Enabling authorization		brance on Comp	any's stake in its su		pecial		
	noter/ promoter group are		1			No		
agenda/resol		interested in the				NO		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and	E-Voting	106189745	106189745	100.000	106189745	0	100.000	0.000
Promoter and	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Group	Postal Ballot	106189745	0	0.000	0	0	0.000	0.000
•	Total	106189745	106189745	100.000	106189745	0	100.000	0.000
Public-	E-Voting	82048238	27620065	33.663	27620065	0	100.000	0.000
Institutions	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	82048238	0	0.000	0	0	0.000	0.000
	Total	82048238	27620065	33.663	27620065	0	100.000	0.000
Public- Non	E-Voting	266425893	76898067	28.863	76832173	65894	99.914	0.086
Institutions	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	266425893	0	0.000	0	0	0.000	0.000
	Total	266425893	76898067	28.863	76832173	65894	99.914	0.086
Total		454663876	210707877	46.344	210641983	65894	99.969	0.031

For Indiabulls Real Estate Limited

Ravi Telkar Company Secretary

Date: August 12, 2020



Swati Jain & Associates

Chartered Accountant
CA Swati Jain
Tel. No: 9810774059
GSTIN: 06AGRPJ1947N1ZS

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013, Rule 22 of the Companies (Management and Administration) Rules, 2014 and all other applicable provisions]

To,
The Chairman,
Indiabulls Real Estate Limited
M-62 & 63, First Floor, Connaught Place,
New Delhi - 110001

Sub: Scrutinizer's Report on remote e-voting conducted pursuant to Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of Companies (Management and Administration) Rules, 2014 ('the Rules') and Circulars, as defined below, on agenda items stated in Postal Ballot Notice dated July 07, 2020 ("Postal Ballot").

Dear Sir,

I, Swati Jain, of M/s. Swati Jain & Associates, Practicing Chartered Accountant, (Membership No. 526173), having our office at D-905, Park View Ananda, Bestech, Sector-81, Gurugram-122 004, Haryana, was appointed as the Scrutinizer for Postal Ballot process of Indiabulls Real Estate Limited ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) on the resolutions set out in the Postal Ballot notice dated July 07, 2020 ("Postal Ballot Notice").

I hereby submit my Report as under:

- 1. In terms of General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, issued by Ministry of Corporate Affairs, and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, issued by SEBI ("Circulars"), the Company had sent the Postal Ballot Notice on July 10, 2020, through electronic mode only, to those members whose email addresses were registered with the Company/Depositories and were holding shares on July 03, 2020 ('cut-off date') and the assent/dissent of Members on Resolutions contained in the Postal Ballot Notice took place, only through the remote e-voting system.
- 2. The remote e-voting facility for this Postal Ballot activity was provided by KFin Technologies Private Limited ("Kfintech"), the Registrar and Share Transfer Agents of the Company.
- 3. Particulars related to the remote e-voting done by the Members, have been entered in a Register, separately maintained for the purpose.
- 4. The e-voting remained open from Monday, July 13, 2020 (10:00 A.M. onwards) till Tuesday, August 11, 2020 (up to 05:00 P.M.).
- 5. The e-voting module of Kfintech was disabled on Tuesday, August 11, 2020 at 05:00 P. M., immediately after completion of voting hours.

: jain.swati52@yahoo.com, ca.swatijain07@gmail.com

ss: D-905, Park View Ananda, Bestech, Sector-81, Gurugram- 122 004, Haryana

CA

Swati Jain & Associates

Chartered Accountant
CA Swati Jain
Tel. No: 9810774059

GSTIN: 06AGRPJ1947N1ZS

- 6. The votes cast through remote e-voting were unblocked on Tuesday, August 11, 2020 around 05:03 P.M. in the presence of two witnesses.
- 7. After the closure of the remote e-voting, the report on the said e-voting was downloaded from the e-voting website of Kfintech i.e. https://evoting.karvy.com and was diligently scrutinized.
- 8. The result of remote e-voting in respect of the resolutions contained in the Postal Ballot Notice dated July 07, 2020 is as under:
- Item No. 1 As an Ordinary Resolution: Approval for appointment of M/s Agarwal Prakash & Co, Chartered Accountants, as statutory auditors of the Company:

(i) Voted in favour of resolution:

Number of members voted through remote e-voting	Number of votes casted in favour of resolution	Percentage of the total number of valid votes casted
316	210602894	99.950%

(ii) Voted against the resolution:

Number of members voted through remote e-voting	Number of votes against the resolution	Percentage number of v			
43	105039	0	.0509	%	

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
6	31854

^{*}includes abstain votes.

Item No. 2 As a Special Resolution: Enabling authorisation for pledge/encumbrance on Company's stake in its subsidiary:

(i) Voted in favour of resolution:

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	FRN 017147C
	Por Accounts

Number of members voted through remote e-voting	Number of votes casted in favour of resolution	Percentage of the total number of valid votes casted
292	210641983	99.969%

E-mail: jain.swati52@yahoo.com, ca.swatijain07@gmail.com

Address: D-905, Park View Ananda, Bestech, Sector-81, Gurugram- 122 004, Haryana



Swati Jain & Associates

Chartered Accountant CA Swati Jain Tel. No: 9810774059

GSTIN: 06AGRPJ1947N1ZS

(ii) Voted against the resolution:

Number of members voted through remote e-voting	Number of votes casted against the resolution	Percentage of the total number of valid votes casted
64	65894	0.031%

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
9	31910

^{*}includes abstain votes.

- 9. Based on the aforesaid results, all the Resolutions, set forth in Postal Ballot Notice dated July 07, 2020 at item no. 1 and 2 have been passed with the requisite majority as per the provisions of the Companies Act, 2013 and Rules made thereunder.
- 10. The Register, all other papers and other relevant records relating to remote e-voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.
- 11. The Report of e-voting on Postal Ballot, in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A.

Thanking you,

Yours truly,

For Swati Jain & Associates

Chartered Atsountants

FRN 017147C

Membershift No. ACA 526173

EDN: 017147C

UDIN: 20526173AAAAAZ5828

Date: August 12, 2020 Place: Gurugram

Encl: as above

Countersigned By:

Ravi Telkar Company Seccretary & Authorised Signatory (on behalf of Chairman)

E-mail: jain.swati52@yahoo.com, ca.swatijain07@gmail.com

Address: D-905, Park View Ananda, Bestech, Sector-81, Gurugram- 122 004, Haryana

Resolution re	equired: (Ordinary/ S	pecial)			Ord	linary		
Whether pror	noter/ promoter groussolution?	up are interested in	No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes agains on votes polled (7)=[(5)/(2)]*100
n	E-Voting	106189745	106189745	100.000	106189745	0	100.000	0.000
Promoter and	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Promoter	Postal Ballot	106189745	0	0.000	0	0	0.000	0.000
Group	Total	106189745	106189745	100.000	106189745	0	100.000	0.000
Public-	E-Voting	82048238	27620065	33.663	27556462	63603	99,770	0.230
nstitutions	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	82048238	0	0.000	0	1 0	0.000	0.000
	Total	82048238	27620065	33.663	27556462	63603	99.770	0.230
Public- Non	E-Voting	266425893	76898123	28.863	76856687	41436	99,946	0.054
Institutions	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot	266425893	0	0.000	0	0	0.000	0.000
	Total	266425893	76898123	28.863	76856687	41436	99,946	0.054
Total Agenda item i	no. 2: Enabling autho	454663876 orization for pledge/e	210707933 encumbrance on	46.344 Company's stake in	210602894 n its subsidiary.	105039	99.950	0.050
Agenda item ı	no. 2: Enabling autho	rization for pledge/e		1	its subsidiary.	105039 ecial	99.950	0.050
Agenda item i	equired: (Ordinary/ S	rization for pledge/e		1	n its subsidiary. Sp		99.950	0.050
Agenda item i Resolution re Whether pror the agenda/re	equired: (Ordinary/ S	rization for pledge/e		1	n its subsidiary. Sp	ecial		% of Votes agains
Agenda item Resolution re Whether pror the agenda/re Category	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting	pecial) up are interested in No. of shares	encumbrance on	Company's stake in % of Votes Polled on outstanding shares	No. of Votes –	ecial No No. of Votes – against	% of Votes in favour on votes polled	% of Votes agains on votes polled
Agenda item Resolution re Whether pror the agenda/re Category	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting	pecial) up are interested in No. of shares held (1)	No. of votes	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes agains on votes polled (7)=[(5)/(2)]*100
Agenda item (Resolution re Whether pror the agenda/re Category Promoter and	equired: (Ordinary/ S noter/ promoter groupsolution? Mode of Voting	pecial) up are interested in No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*190	% of Votes agains on votes polled (7)=[(5)/(2)]*100
Agenda item (Resolution re Whether pror he agenda/re Category Promoter and	equired: (Ordinary/ S moter/ promoter groups esolution? Mode of Voting E-Voting Poll	pecial) up are interested in No. of shares held (1) 106189745 N.A.	No. of votes polled (2) 106189745 N.A.	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 N.A.	No. of Votes – in favour (4) 106189745 N.A.	No. of Votes - against (5) 0 N.A.	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A.
Agenda item in Resolution re Whether promise agenda/re Category Promoter and Promoter Group	equired: (Ordinary/ S noter/ promoter groupsolution? Mode of Voting E-Voting Poli Postal Ballot	pecial) up are interested in No. of shares held (1) 106189745 N.A. 106189745	No. of votes polled (2) 106189745 N.A.	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 100.000 N.A. 0.000	No. of Votes – in favour (4) 106189745 N.A.	No. of Votes - against (5) 0 N.A.	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 N.A. 0.000	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A. 0.000
Agenda item in Resolution re Whether promote agenda/re Category	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting E-Voting Poli Postal Ballot Total	pecial) up are interested in No. of shares held (1) 106189745 N.A. 106189745	No. of votes polled (2) 106189745 N.A. 0 106189745	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 100.000 N.A. 0.000 100.000	No. of Votes – in favour (4) 106189745 N.A. 0 106189745	No. of Votes - against (5) 0 N.A. 0	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 N.A. 0.000 100.000	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A. 0.000 0.000
Agenda item in Resolution re Whether promise agenda/re Category Promoter and Promoter and Promoter Group	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting E-Voting Poli Postal Ballot Total E-Voting	rization for pledge/e pecial) up are interested in No. of shares held (1) 106189745 N.A. 106189745 106189745 82048238	No. of votes polled (2) 106189745 N.A. 0 106189745 27620065	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 100.000 N.A. 0.000 100.000 33.663	No. of Votes – in favour (4) 106189745 N.A. 0 106189745 27620065	No. of Votes - against (5) 0 N.A. 0 0	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 N.A. 0.000 100.000	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A. 0.000 0.000 0.000
Agenda item in Resolution re Whether promise agenda/re Category Promoter and Promoter and Promoter Group	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting E-Voting Poli Postal Ballot Total E-Voting Poll	pecial) up are interested in No. of shares held (1) 106189745 N.A. 106189745 106189745 82048238 N.A.	No. of votes polled (2) 106189745 N.A. 0 106189745 27620065 N.A.	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 100.000 N.A. 0.000 100.000 33.663 N.A.	No. of Votes – in favour (4) 106189745 N.A. 0 106189745 27620065 N.A.	No. of Votes - against (5) 0 N.A. 0 0 N.A.	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 N.A. 0.000 100.000 N.A.	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A. 0.000 0.000 N.A.
Resolution re Whether pror he agenda/re Category Promoter and Promoter Group Public- nstitutions	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting E-Voting Poli Postal Ballot Total E-Voting Poli Postal Ballot	rization for pledge/e pecial) up are interested in No. of shares held (1) 106189745 N.A. 106189745 106189745 82048238 N.A. 82048238	No. of votes polled (2) 106189745 N.A. 0 106189745 27620065 N.A.	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 100.000 N.A. 0.000 100.000 33.663 N.A. 0.000	No. of Votes – in favour (4) 106189745 N.A. 0 106189745 27620065 N.A. 0	No. of Votes - against (5) 0 N.A. 0 0 N.A. 0 N.A.	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 N.A. 0.000 100.000 N.A. 0.000	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A. 0.000 0.000 N.A. 0.000
Agenda item in Resolution re Whether promote agenda/re Category Promoter and Promoter Group Public-Institutions	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting E-Voting Poll Postal Ballot Total E-Voting Poll Postal Ballot Total Total	rization for pledge/e pecial) up are interested in No. of shares held (1) 106189745 N.A. 106189745 106189745 82048238 N.A. 82048238 82048238	No. of votes polled (2) 106189745 N.A. 0 106189745 27620065 N.A. 0 27620065	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 100.000 N.A. 0.000 100.000 33.663 N.A. 0.000 33.663	No. of Votes – in favour (4) 106189745 N.A. 0 106189745 27620065 N.A. 0 27620065	No. of Votes - against (5) 0 N.A. 0 0 N.A. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 N.A. 0.000 100.000 N.A. 0.000 100.000	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A. 0.000 0.000 N.A. 0.000 0.000 0.000
Agenda item i Resolution re Whether pror	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting E-Voting Poll Postal Ballot Total E-Voting Poll Postal Ballot Total E-Voting Foll Fostal Ballot Total E-Voting	rization for pledge/e pecial) up are interested in No. of shares held (1) 106189745 N.A. 106189745 106189745 82048238 N.A. 82048238 82048238 266425893	No. of votes polled (2) 106189745 N.A. 0 106189745 27620065 N.A. 0 27620065 76898067	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 100.000 N.A. 0.000 100.000 33.663 N.A. 0.000 33.663 28.863	No. of Votes – in favour (4) 106189745 N.A. 0 106189745 27620065 N.A. 0 27620065 76832173	No. of Votes	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 N.A. 0.000 100.000 N.A. 0.000 100.000 99.914	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A. 0.000 0.000 N.A. 0.000 0.000 N.A. 0.000
Resolution re Whether pror the agenda/re Category Promoter and Promoter Group Public- Institutions	equired: (Ordinary/ S moter/ promoter groupsolution? Mode of Voting E-Voting Poll Postal Ballot Total	rization for pledge/e pecial) up are interested in No. of shares held (1) 106189745 N.A. 106189745 106189745 82048238 N.A. 82048238 82048238 82048238 A.A. 82048238 82048238 N.A. 82048238 N.A.	No. of votes polled (2) 106189745 N.A. 0 106189745 27620065 N.A. 0 27620065 76898067 N.A.	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 100.000 N.A. 0.000 100.000 33.663 N.A. 0.000 33.663 28.863 N.A.	No. of Votes – in favour (4) 106189745 N.A. 0 106189745 27620065 N.A. 0 27620065 76832173 N.A.	No. of Votes	% of Votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 N.A. 0.000 100.000 N.A. 0.000 100.000 99.914 N.A.	% of Votes agains on votes polled (7)=[(5)/(2)]*100 0.000 N.A. 0.000 0.000 N.A. 0.000 0.000 N.A. 0.000 N.A. 0.000 N.A. 0.000 N.A.

