

Corporate Announcement

February 10, 2020

Sub: Submission of unaudited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter and nine months ended December 31, 2019, along with Limited Review Reports thereon

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited ("the Company") for the quarter and nine months ended December 31, 2019, duly approved by the Board of Directors of the Company at its meeting held today, February 10, 2020.

We also submit herewith Limited Review Reports dated February 10, 2020, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 05:00 p.m. and concluded at 06:05 p.m.

Please take the above information on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited