

Corporate Announcement

June 19, 2019

<u>Sub</u>: Intimation about pre-mature redemption of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Real Estate Limited ('the Company').

Ref: ISIN: INE069107389

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, pursuant to receipt of consent from IndusInd Bank Ltd. (i.e. Debentureholder), the Company will do a pre-mature redemption aggregating to Rs. 2,500 million due under the 9.00% Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10,00,000/- each (hereinafter the "Debentures"), issued by the Company on June 29, 2017, and listed on the Wholesale Debt Market (WDM) segment of the Stock Exchange on 20th June, 2019.

ISIN	Total Principal Amount Outstanding	Pre-mature Redemption of 1 st Installment	Date of Pre- redemption
	(Rs. million)	(Rs. million)	
INE069I07389	5,000	2,500	20-June-2019

The Company has duly intimated the Debenture Trustee in this regard.

You are requested to take the above information on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited