

Corporate Announcement

June 20, 2019

<u>Sub</u>: Intimation regarding pre-redemption of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Real Estate Limited ('the Company').

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has pre-mature redemption of an aggregate 2,500 - 9.00% Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10,00,000/- each (hereinafter the "Debentures"), issued by the Company on June 29, 2017, and due for partial redemption on June 28, 2019, and listed on the Wholesale Debt Market (WDM) segment of the Stock Exchange, bearing following details:

ISIN	ISIN Description	Corporate Action	Interest / Principal repayment Due Date	Interest / Principal Pre-mature Redemption Date
INE069107389	INDIABULLS REAL ESTATE LIMITED 9 LOA 29JU20	Pre-redemption of Principal along with	28-June-2019	20-June-2019
	FVRS10LAC	interest		

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited