

Corporate Announcement

April 1, 2019

Sub: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations")

Dear Sir(s),

Pursuant to the provisions of Regulation 8 of the PIT Regulations, please be informed that the Company has adopted the revised "Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information", effective from April 1, 2019, in compliance with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The revised Code is available on the website of the Company.

Thanking you,

Yours truly, for Indiabulls Real Estate Limited