

Corporate Announcement

December 31, 2018

<u>Sub</u>: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate	Interest / Principal	Interest / Principal
		Action	Due Date	Payment Date
INE069I07389	INDIABULLS REAL ESTATE LIMITED 9 LOA 29JU20 FVRS10LAC	Payment of interest	31-December-2018	31-December-2018

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited