

Corporate Announcement

December 27, 2018

## <u>Sub</u>: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate	Interest / Principal	Interest / Principal
		Action	Due Date	Payment Date
INE069I07397	INDIABULLS REAL	Payment of	27-December-2018	27-December-2018
	ESTATE LIMITED SR-I	interest		
	9.5 LOA 27JU20			
	FVRS10LAC			
INE069I07405	INDIABULLS REAL	Payment of	27-December-2018	27-December-2018
	ESTATE LIMITED SR-II	interest		
	9.5 LOA 27JU21			
	FVRS10LAC			

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited