

Corporate Announcement

October 4, 2018

Sub: Update on Acquisition of Commercial Building at Gurugram

Dear Sir(s),

In furtherance to intimation dated January 11, 2018, please be informed that M/s Yashita Buildcon Limited, a wholly owned subsidiary of the Company, has today, on satisfactory completion of closing conditions, taken over the possession of the prime and newly constructed commercial building at Gurugram.

This is for your information and records please.

Thanking you,

Yours truly for Indiabulls Real Estate Limited