



Corporate Announcement

August 24, 2018

**Sub: Intimation regarding extinguishment of Equity Shares, bought back by Indiabulls Real Estate Limited (the "Company") from July 27, 2018 till August 17, 2018, and consequent reduction in its Equity Share Capital**

Dear Sirs,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Regulation 19(4) of SEBI (Buy Back of Securities) Regulations, 1998, as amended, we wish to inform that following a corporate action carried out on National Securities Depository Limited ("NSDL"), 9,99,456 Equity Shares of face value Rs. 2/- each, which were bought back by the Company from open market through Stock Exchanges during the period July 27, 2018 till August 17, 2018, have been extinguished on August 24, 2018. Consequently, the Issued and Paid-up Equity Share Capital of the Company stands reduced as stated under:

<b>Issued and Paid-up Equity Share Capital before extinguishment</b>	Rs. 90,33,59,490/- (comprising of 45,16,79,745 Equity Shares of face value Rs. 2/- each)
<b>Total No. of Equity Shares, bought back by the Company from July 27, 2018 till August 17, 2018 and extinguished on August 24, 2018</b>	9,99,456
<b>Issued and Paid-up Equity share Capital after extinguishment</b>	Rs. 90,13,60,578/- (comprising of 45,06,80,289 Equity Shares of face value Rs. 2/- each)

A copy of letter No. II/CA/COM/41504/2018 dated August 24, 2018 issued by NSDL in this connection is enclosed for your information and records.

Please take the above information on record.

Thanking you,

Yours truly

for **Indiabulls Real Estate Limited**