

Corporate Announcement

August 14, 2018

Sub: Submission of unaudited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter ended June 30, 2018, along with Limited Review Reports thereon

Dear Sir(s),

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited ("the Company") for the quarter ended June 30, 2018, duly approved by the Board of Directors of the Company at its meeting held today, August 14, 2018. Further, in terms of Regulation 33(3)(b) of the Listing Regulations, the Company has opted for submitting consolidated results along with the standalone financial results for the current financial year.

We also submit herewith Limited Review Reports dated August 14, 2018, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 4:30 p.m. and concluded at 5:30 p.m.

Please take the above information on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited