

Corporate Announcement

April 25, 2018

Sub: Submission of audited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter and financial year ended March 31, 2018, along with Audit Reports and declaration.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Indiabulls Real Estate Limited ("the Company") for the quarter and financial year ended March 31, 2018, duly approved by the Board of Directors of the Company at its meeting held today, April 25, 2018, along with requisite information pursuant to Regulation 52(4) and a declaration pursuant to Regulation 33(3)(d) of the aforesaid Regulations.

We also submit herewith Audit Reports dated April 25, 2018, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 3:00 p.m. and concluded at 5:30 p.m.

Thanking you,

Yours truly for Indiabulls Real Estate Limited