

Corporate Announcement

April 27, 2018

<u>Sub</u>: Intimation regarding payment of interest on, and repayment on maturity of, Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest and principal in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate	Interest / Principal	Interest / Principal
		Action	Due Date	Payment Date
INE069107280	INDIABULLS REAL	Payment of	27-April-2018	27-April-2018
	ESTATE LI SR-II 10.5	interest and		
	LOA 27AP18	repayment on		
	FVRS10LAC	maturity		

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited