

Corporate Announcement

April 18, 2018

<u>Sub</u>: Intimation regarding payment of interest on, and repayment on maturity of, Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest and principal in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE069I07264	INDIABULLS REAL ESTATE LI SR-IC 10.5 LOA 18AP18 FVRS10LAC	interest and	18-April-2018	18-April-2018

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited