

Corporate Announcement

April 6, 2018

<u>Sub</u>: Intimation about pre-redemption of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Real Estate Limited ('the Company').

<u>Ref</u>: ISIN: INE069107363

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, consequent upon receipt of consent of Debentureholder(s), the Company has fully redeemed an aggregate 1,000 - 9.02% Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10,00,000/- each (hereinafter the **"Debentures"**), issued by the Company on March 22, 2017, and listed on the Wholesale Debt Market (**WDM**) segment of the Stock Exchange, bearing following details:

| ISIN | No. of Debentures | Due Date of redemption | Date of Pre-redemption |
|--------------|----------------------|------------------------|------------------------|
| INE069I07363 | 1000 | 20-Apr-2018 | 5-Apr-2018 |

Consequent to aforesaid redemption, these Debentures are no longer tradable, and would be extinguished through depositories shortly. The Company has duly intimated the Debenture Trustee in this behalf.

You are requested to take the above information on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited