

Corporate Announcement

March 28, 2018

<u>Sub</u>: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate	Interest / Principal	Interest / Principal
		Action	Due Date	Payment Date
INE069I07280	INDIABULLS REAL	Payment of	28-March-2018	28-March-2018
	ESTATE LI SR-II 10.5	interest		
	LOA 27AP18			
	FVRS10LAC			
INE069I07389	INDIABULLS REAL	Payment of	29-March-2018	28-March-2018
	ESTATE LIMITED 9 LOA	interest		
	29JU20 FVRS10LAC			

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited