

**Corporate Announcement** 

March 19, 2018

<u>Sub</u>: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate	Interest / Principal	Interest / Principal
		Action	Due Date	Payment Date
INE069I07264	INDIABULLS REAL	Payment of	19-March-2018	19-March-2018
	ESTATE LI SR-IC 10.5	interest		
	LOA 18AP18			
	FVRS10LAC			
INE069I07272	INDIABULLS REAL	Payment of	19-March-2018	19-March-2018
	ESTATE LI SR-IA 10.75	interest		
	LOA 18MR21			
	FVRS10LAC			

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited