

Corporate Announcement

December 29, 2017

<u>Sub</u>: Intimation regarding payment of interest on, and repayment on maturity of, Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest and principal in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due	Interest / Principal
			Date	Payment Date
INE069I07389	INDIABULLS REAL	Payment of	29-December-	29-December-
	ESTATE LIMITED 9	interest	2017	2017
	LOA 29JU20			
	FVRS10LAC			
INE069I07215	INDIABULLS REAL	Payment of	29-December-	29-December-
	ESTATE LIMITED	interest and	2017	2017
	10.5 LOA 29DC17	Repayment		
	FVRS10LAC	on maturity		

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited