

Corporate Announcement

November 14, 2017

<u>Sub</u>: Submission of unaudited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter and half-year ended September 30, 2017, along with Limited Review Reports thereon.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited ("the Company") for the quarter and half-year ended September 30, 2017, duly approved by the Board of Directors of the Company at its meeting held today, November 14, 2017, along with requisite information pursuant to Regulation 52(4) of the Listing Regulations.

We also submit herewith Limited Review Reports dated November 14, 2017, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 2:30 p.m. and concluded at 4:25 p.m.

Thanking you,

Yours truly for Indiabulls Real Estate Limited



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Dear Sirs,

We enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited ("the Company") for the quarter and half-year ended September 30, 2017, duly approved by the Board of Directors of the Company at its meeting held today, November 14, 2017.

Also, please find enclosed herewith an Earnings Update in respect of the Company for the quarter and half-year ended September 30, 2017, for your information and record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited