

Corporate Announcement

October 3, 2017

<u>Sub</u>: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due	Interest / Principal
			Date	Payment Date
INE069I07207	INDIABULLS REAL	Payment of	3-October-2017	3-October-2017
	ESTATE LI SR-II-D 11.5	interest		
	LOA 21AG20			
	FVRS10LAC			
INE069I07199	INDIABULLS REAL	Payment of	3-October-2017	3-October-2017
	ESTATE LI SR-II-C 11.8	interest		
	LOA 21AG18			
	FVRS10LAC			

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited