



Corporate Announcement

June 5, 2017

**Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

This is to inform you that the Company proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs.10 lakh each aggregating Rs.75 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 10<sup>th</sup> Annual General Meeting held on September 26, 2016, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	75 (in one or more tranches)
2	Green Shoe Option (Rs. in crore)	Nil
3	Mode of Issue	Private Placement
4	Issue Opening Date	June 8, 2017
5	Listing	BSE
6	Tenor	13 Months
7	Put / Call (If any)	Nil
8	Redemption Premium / Discount	At Par
9	Secured / Unsecured	Secured
10	Rating of the Instrument	"BWR AA- (Double A Minus)" by Brickwork Ratings

Please take the above information on record.

Thanking you,

Yours truly,  
for **Indiabulls Real Estate Limited**