

Corporate Announcement

May 3, 2017

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to the above-mentioned regulations, we wish to inform you that the Company participated in the following Telecon:

| Date | Particulars | Type of Meeting | Location |
|-------------|--|---|----------|
| May 2, 2017 | Dolat Capital- Mr Vinod & Mr Kapil Yadav | Discussion on Earnings Update for the Quarter and Financial Year ended March 31, 2017 | Mumbai |

The discussion was held on the Earnings Update of the Company for the quarter and financial year ended March 31, 2017, which is already available on the websites of the Stock Exchange(s) and the Company.

We request you to take the above information on record.

Thanking you,

Yours truly, for Indiabulls Real Estate Limited