

Corporate Announcement

March 6, 2017

<u>Sub</u>: Intimation regarding payment of interest on, and repayment on maturity of, Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate	Interest / Principal	Interest /
		Action	Due Date	Principal Payment
				Date
INE069I07082	INDIABULLS REAL	Interest	06-March-2017	06-March-2017
	ESTATE LIMITED	payment, and		
	11.4 LOA	Redemption		
	06MR17	on Maturity		
	FVRS10LAC			
INE069I07108	INDIABULLS REAL	Interest	06-March-2017	06-March-2017
	ESTATE LIMITED	payment		
	11.1 LOA 06JU19			
	FVRS10LAC			

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited