

Corporate Announcement

January 2, 2017

<u>Sub</u>: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate	Interest / Principal	Interest / Principal
		Action	Due Date	Payment Date
INE069I07215	INDIABULLS REAL ESTATE LI 10.5 LOA 29DC17	Interest payment	02-January-2017	02-January-2017
	FVRS10LAC			

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited