

December 6, 2016

Listing Department (Debt Segment) National Stock Exchange of India Limited

<u>Sub</u>: Intimation regarding payment of interest on Secured, Redeemable, Nonconvertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN	Corporate	Interest / Principal	Interest / Principal
	Description	Action	Due Date	Payment Date
INE069I07108	INDIABULLS	Interest	06-December-2016	06-December-2016
	REAL ESTATE	payment		
	LIMITED 11.1			
	LOA 06JU19			
	FVRS10LAC			

Please take the aforesaid certification on record.

Thanking you,

Yours truly for **Indiabulls Real Estate Limited**