

Corporate Announcement

December 30, 2016

<u>Sub</u>: Intimation regarding payment of interest on, and repayment on maturity of, Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate	Interest / Principal	Interest / Principal
		Action	Due Date	Payment Date
INE069I07124	INDIABULLS	Payment of	29-December-2016	29-December-2016
	REAL ESTATE LI	interest,		
	10.2 LOA	and		
	29DC16	Redemption		
	FVRS10LAC	on Maturity		

Please take the aforesaid certification on record.

Thanking you,

Yours truly for Indiabulls Real Estate Limited