

Corporate Announcement:

November 18, 2016

<u>Sub</u>: Intimation regarding redemption on maturity of Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has timely redeemed on maturity the following zero coupon NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Principal Redemption Due Date	Principal Redemption Date
INE069I07165	INDIABULLS REAL ESTATE LI SR-I-B LOA 19NV16 FVRS10LAC	Redemption on Maturity	19-November- 2016	18-November- 2016

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited