

Corporate Announcement

November 21, 2016

<u>Sub</u>: Intimation regarding redemption on maturity of Secured, Redeemable, Nonconvertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has timely redeemed on maturity the following zero coupon NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Principal Redemption	Principal Redemption
			Due Date	Date
INE069I07173	INDIABULLS	Redemption	21-November-2016	21-November-2016
	REAL ESTATE	on Maturity		
	LI SR-II-A			
	LOA 21NV16			
	FVRS10LAC			

Please take the aforesaid certification on record.

Thanking you,

Yours truly

for Indiabulls Real Estate Limited