

April 5, 2016

Dear Sirs,

Re.: Purchase of Notes by Century Limited, Jersey

In furtherance to our earlier intimation dated March 21, 2016, intimating the proposal of Century Limited ("Century or "Issuer"), a wholly owned subsidiary of the Company in Jersey, to purchase certain 10.25% senior notes due 2019, which were issued by Century under an indenture dated November 12, 2014 and guaranteed by the Company along with its certain subsidiaries and are listed on the Singapore Exchange Securities Trading Limited ("Notes"), on the terms and subject to the conditions contained in the tender offer memorandum dated March 21, 2016 ("Offer").

The Offer expired at 4:00 p.m. London time, Friday, April 1, 2016. The Issuer has accepted for purchase an aggregate principal amount of Notes of US\$ 20,910,000, at the Purchase Price of US\$ 1,000 per US\$1,000 in aggregate principal amount.

Thanking you,

Yours faithfully, for Indiabulls Real Estate Limited