



Corporate Announcement April 17, 2012

Sub: Board Meeting for consideration and approval of Audited Financial Results of Indiabulls Real Estate Limited (the Company) for the financial year ended March 31, 2012

Dear Sirs,

We wish to inform you, pursuant to Clause 41 of the Listing Agreement with the Stock Exchange that, a meeting of the Board of Directors of the Company will be held on Wednesday, April 25, 2012, to consider and approve, inter alia, the audited financial results of the Company for the financial year ended March 31, 2012.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**