



Sub: Intimation of Board Meeting for consideration and approval of the audited Financial Results of Indiabulls Real Estate Limited (the Company) for the financial year ended March 31, 2015, and closure of Trading Window.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we wish to inform you that, a meeting of the Board of Directors of the Company will be held on Thursday, May 21, 2015, to consider and approve, *inter alia*, the audited Financial Results of the Company for the financial year ended March 31, 2015.

We further wish to inform that the Trading Window of the Company, in terms of SEBI (Prohibition of Insider Trading) Regulations, has been closed and shall remain closed till May 24, 2015, in view of the Board Meeting scheduled for May 21, 2015, for the aforesaid purpose.

Please take the above information on record.

Thanking you,

Yours truly
For **Indiabulls Real Estate Limited**