



Corporate Announcement:

21 January 2016

Sub: Submission of unaudited financial results of Indiabulls Real Estate Limited for the quarter and nine-month period ended December 31, 2015, along with Limited Review Report thereon.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited ("the Company") for the quarter and nine-month period ended December 31, 2015, duly approved by the Board of Directors of the Company at its meeting held today, January 21, 2016.

Further, we also submit herewith Limited Review Reports dated January 21, 2016 issued by the Statutory Auditors of the Company, on the standalone and consolidated financial results, respectively, of the Company, for the said quarter, which were duly placed before the Board at the aforesaid meeting.

Please take the same on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**