

Indiabulls Real Estate Limited

## Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2020 Rs. In Lakhs Corresponding 3 Preceding 3 3 months ended Current year ended Previous year ended months ended months ended Particulars 31 March 2020 31 March 2020 31 March 2019 31 December 2019 31 March 2019 (Refer Note 3) Unaudited (Refer Note 3) Audited Audited Income 123,225.91 Revenue from operations (refer note 4 and 11) 11.629.70 182,154.79 327,078.42 494,388.89 a) Other income 3.539.46 8.544.55 21.906.67 16.985.14 27,904.32 b) Total income 15,169.16 131,770.46 204,061.46 344,063.56 522,293.21 2 Total Expenses Cost of land, plots, constructed properties and others (refer note 11) 9,463.35 95,414.59 156,776.46 184,793.14 353,851.31 a) Employee benefits expense 1,993.65 2,722.93 3,412.40 11,381.77 13,848.42 b) 8,707.60 Finance costs 8.114.05 14.466.46 48.116.19 46.431.69 c) Depreciation and amortisation expense 672.40 728.28 290.65 3,076.20 1,744.56 d) Other expenses 8 156 28 12 555 54 5 382 32 50.839.71 22 438 91 e) Total expenses 28.399.73 120.128.94 180.328.29 298.207.01 438.314.89 3 (Loss)/profit before share of (loss)/profit of joint ventures and tax (1-2) (13, 230.57)11,641.52 23,733.17 45,856.55 83,978.32 4 Share of (loss)/profit of joint ventures (541.21)(158.14)399.11 5 (Loss)/profit before exceptional items and tax (3+4) (13,230.57) 11,641.52 23,191.96 45,698.41 84,377.43 6 Exceptional items - interest on income tax 1,180.45 7,931.19 11,641.52 23,191.96 84,377.43 7 (Loss)/profit before tax (5-6) (14, 411.02)37,767.22 8 Tax expense (348.17) (2,011.55) 5.032.72 409.03 a) Current tax (reversal)/expense - including earlier years (refer note 12) (259997)Deferred tax (credit)/charge (840.34) 7 062 50 14 342 76 20.623.98 33 536 88 Net (loss)/profit after tax for the period/year (7-8) 9 (10.970.71) 4.927.19 10.860.75 12.110.52 50.431.52 10 Other comprehensive income (i) Items that will not be reclassified to profit or loss (1,299.37) 965.41 (1,922.21) (3,213.60) (6,172.06) (ii) Income tax relating to items that will not be reclassified to profit or loss (3.86) 2.67 9.43 (4.82) 33.14 Items that will not be reclassified to profit or loss - share of other comprehensive (iii) income of joint ventures accounted for using the equity method (net of tax) (411.20)(46,122.81) (411.20)(iv) Items that will be reclassified to profit or loss 2,935.82 11,534.46 5,467.34 4,995.76 3,795.90 (v) Income tax relating to items that will be reclassified to profit or loss 12,502,54 1,632,59 3.143.36 (2,754.22) Other comprehensive income (44.345.47) Total comprehensive income for the period/year (9+10) 17,429.73 14.004.11 11 (9,338.12)(32, 234.95)47,677.30 Net profit attributable to : Owners of the Holding Company (10,978.97)4,920.45 10,856.88 12,069.23 50,414.57 Non-controlling interests 8.26 6.74 3.87 41.29 16.95 Other comprehensive income attributable to : 1,632.59 12.502.54 3.143.36 (44,345.47) (2,754.22) Owners of the Holding Company Non-controlling interests 12 Earnings per equity share (Face value of Rs. 2 per equity share) (2.42) 1.08 2.41 2.67 11.04 (a) Basic (in Rs.) (b) Diluted (in Rs.) (2.42 1.08 2.41 2.67 11.04 13 Paid-up equity share capital (face value of Rs. 2 per equity share) 9 093 28 9 093 28 9 013 61 9 093 28 9 013 61 347.806.98 391.889.10

14 Other equity (including non-controlling interest) Notes to the consolidated financial results :

1 Indiabulls Real Estate Limited ('the Company' or 'the Holding Company') and its subsidiaries are together referred as 'the Group' in the following notes. The Holding Company conducts its operations along with its subsidiaries and joint ventures. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.

2 The consolidated financial results of the Group for the year ended 31 March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at its meeting held on 14 May 2020 and have been audited by the Statutory Auditors.

3 Figures for the quarters ended 31 March 2020 and 31 March 2019 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.

- 4 During the quarter, the Holding Company has received the approval of the National Company Law Tribunal ('Hon'ble NCLT'), Principal Bench, New Delhi to the Scheme of Arrangement ('the Scheme') between Indiabulls Real Estate Limited ('petitioner/transferee company'), India Land and Properties Limited ('transferor company'), Indiabulls Infrastructure Limited ('resulting company') and their respective shareholders and creditors, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Holding Company has filed the Scheme with Registrar of Companies ('ROC') on 19 March 2020. Pursuant to the Scheme, the Holding Company has acquired redeemable preference shares amounting to Rs. 45,000.00 lakhs issued by one of the wholly owned subsidiary of the Holding Company and other assets amounting to Rs. 1,520.00 lakhs from the transferor company. The approval of the Scheme was part of overall transaction to divest 100% stake in resulting company (owning Chennai assets). Further, the Holding Company has also valued the remaining stake in resulting company (classified as assets held for sale) at fair value and thus, recognising net gain on the said transaction amounting to Rs. 21,406.90 lakhs in these consolidated financial results.
- 5 The Group has reclassified capital reserve arising on consolidation amounting to Rs. 104,232.79 lakhs to retained earnings and accordingly, restated its consolidated financial results as at 31 March 2019 as per the principles of Ind AS 8. The above reclassification does not have any impact on other equity balance in the consolidated financial results.
- 6 Effective 1 April 2019, the Group has adopted Ind AS 116 "Leases" and applied modified retrospective approach to all lease contracts existing as at 1 April 2019. On transition, the adoption of new standard resulted in recognition of right of use asset of Rs. 5,395.90 lakhs and a corresponding lease liability of Rs. 5,339.90 lakhs in a case where the Group is lessee. Where the Group (including joint ventures) is lessor, lease rentals are recognised on straight line basis over the lease term. The effect of this adoption is not material on these consolidated financial results.

7 The Holding Company and certain subsidiaries of the Group have elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Holding Company and certain subsidiaries have re-measured its deferred tax assets/liabilities as at 31 March 2020 basis the rate prescribed in the aforesaid section.

8 During the quarter, Brickworks Ratings has assigned the long-term rating of "BWR AA -" to long-term fund based borrowings of the Holding Company.

- 9 The outbreak of 'Covid-19' has severely impact businesses around the world. In many countries, including India, there has been severe disruption of regular business operations due to lock down restrictions and other emergency measures imposed by the Government. The management has made a detailed assessment of its liquidity position, including recoverability/carrying values of its trade receivables, business and other advances, inventory and investments as at balance sheet date. The Group is monitoring the situation closely and will resume construction activities on the ongoing projects in a phased manner as per the Government's directives. Further, the actual impact of Covid-19 pandemic on the Group's results remains uncertain and dependant on spread of Covid-19 and steps taken by the Government to mitigate the economic impact and may differ from that estimated as at the date of approval of these financial statements.
- 10 The Holding Company has already obtained approval of Board of Directors ('the Board') to buy-back up to 5 crore fully paid-up equity shares of face value Rs. 2 each of the Holding Company, representing approximately 11% of its total existing paid-up equity capital, at Rs. 100 per equity share, aggregating to total buyback size of Rs. 50,000.00 lakhs, through the "Tender Offer" route, as prescribed under SEBI (Buy-Back of Securities) Regulations, 2018 and the Companies Act, 2013 and rules made thererunder, as amended (hereinafter referred to as the "Buyback"), post completion of on-going scheme of arrangement of Chennai assets, which has been filed by the Holding Company's management to initiate the process of postal ballot to implement the proposed buy-back. The proposed buy-back is expected to be completed in the subsequent quarters.
- 11 During the quarter, one of the subsidiary company of the Group, has recorded cancellation of multiple units in one its project. The net impact after tax (revenue and cost) amounting to Rs. 32,205.27 lakhs has been recorded in these consolidated financial results. These units have been cancelled based on the terms of the agreement entered between the parties on account of non-payment of certain outstanding dues, pertaining to those units. The refunds arising of these cancellations have been duly paid to the customers/lenders where these units were mortgaged.
- 12 During the quarter, one of the subsidiary company of the Group has recorded a reversal of the tax provision amounting to Rs. 2,775.89 lakhs basis the development on the income tax matters and advice of the legal counsel.
- 13 During the quarter, the Board of Directors ('the Board') of the Holding Company at its meeting held on 31 January 2020, have discussed and approved in-principally the proposal of the merger of certain ongoing, completed and planned residential and commercial projects of Embassy Property Developments Private Limited ('Embassy') with the Holding Company. The Board has constituted a Reorganization Committee to examine and evaluate the options to implement the aforementioned merger proposal, including appointment of valuers, merchant bankers, and other intermediaries to prepare and present a draft scheme and related documents, including the valuation reports, fairness opinion, share swap ratio etc., to be placed before the Board for its consideration and final approval. Additionally, Embassy has also reached at an advanced stage of discussions with certain foreign financial investors ('investors') for an investment of up to USD 200 million.

Rs. In Lakhs

## 14 Operating segments :

	Particulars	3 months ended 31 March 2020	Preceding 3 months ended 31 December 2019	Corresponding 3 months ended 31 March 2019	Current year ended 31 March 2020	Previous year ended 31 March 2019
		(Refer Note 3)	Unaudited	(Refer Note 3)	Audited	Audited
а	Segment revenue					
	Real estate development and related activities	11,629.70	123,225.91	182,154.79	327,078.42	492,401.95
	Rental business	-	-	-	-	1,986.94
	Total	11,629.70	123,225.91	182,154.79	327,078.42	494,388.89
	Less: Inter segment revenue	-	-	-	-	-
	Income from operations	11,629.70	123,225.91	182,154.79	327,078.42	494,388.89
b	Segment results:					
	Real estate development and related activities	(14,776.38)	5,819.90	5,238.92	40,253.18	70,412.39
	Rental business	-	-	-	-	(489.97)
	Total	(14,776.38)	5,819.90	5,238.92	40,253.18	69,922.42
	Add : Other un-allocable expenditure net off unallocable income	1,545.81	5,821.62	18,494.25	5,603.37	14,055.90
	Profit before share of (loss)/profit of joint ventures and tax	(13,230.57)	11,641.52	23,733.17	45,856.55	83,978.32
	Share of (loss)/profit of joint ventures	-	-	(541.21)	(158.14)	399.11
	Profit before exceptional items and tax	(13,230.57)	11,641.52	23,191.96	45,698.41	84,377.43
	Exceptional Items - Interest on income tax	1,180.45	-	-	7,931.19	-
	Profit before tax	(14,411.02)	11,641.52	23,191.96	37,767.22	84,377.43
	Tax expense	(3,440.31)	6,714.33	12,331.21	25,656.70	33,945.91
	Net profit after tax for the period/year	(10,970.71)	4,927.19	10,860.75	12,110.52	50,431.52
С	Segment assets					
	Real estate development and related activities	1,021,681.14	1,101,118.13	1,439,814.49	1,021,681.14	1,439,814.49
	Rental business	6,115.69	6,134.07	13,657.77	6,115.69	13,657.77
	Unallocated assets	100,868.60	134,546.83	165,709.14	100,868.60	165,709.14
	Total	1,128,665.43	1,241,799.03	1,619,181.40	1,128,665.43	1,619,181.40
d	Segment liabilities					
	Real estate development and related activities	741,068.11	837,641.10	1,202,249.84	741,068.11	1,202,249.84
	Rental business	10,685.41	10,719.71	9,523.50	10,685.41	9,523.50
	Unallocated liabilities	20,011.75	20,254.30	6,505.35	20,011.75	6,505.35
	Total	771,765.27	868,615.11	1,218,278.69	771,765.27	1,218,278.69

Balance Sheet as at 31 March 2020 (Consolidated - Audited)	As at	Rs. in La As at
Particulars	AS at 31 March 2020 (Audited)	AS at 31 March 2019 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	3,478.39	5,13
Investment property	6,140.88	13,68
Right of use assets	3,835.11	
Intangible assets	71.24	10
Investment accounted for using equity method	_	240,33
Financial assets		
Investments	13,029.84	16,32
Loans	1,853.65	2.38
Other financial assets	5,292.79	23,92
Deferred tax assets (net)	33,713.03	61,36
Non-current tax assets (net)	20,880.44	21,31
Other non-current assets	6,918.24	17,36
Total of non-current assets	95,213.61	401,93
Current assets		
Inventories	705,635.33	984,88
Financial assets		
Investments	157.25	15
Trade receivables	8,015.01	26,96
Cash and cash equivalents	4,817.43	60,29
Other bank balances	32,706.21	13,48
Loans	91,974.41	53,89
Other financial assets		93
	156,728.77	
Other current assets	24,413.54	41,91
Assets classfied as held for sale (refer note 4)	9,003.87	34,70
Total of current assets	1,033,451.82	1,217,24
otal of Assets	1,128,665.43	1,619,18
QUITY AND LIABILITIES		
Equity		
Equity share capital	9,093.18	9,01
Instruments entirely in the nature of equity	42,500.00	104,82
Other equity (refer note 5)	304.202.24	285,99
Total of Equity (for controlling shareholders of Holding Company)	355,795.42	399,84
Non-controlling interests	1,104.74	1,06
Total of Equity	356,900.16	400,9
Tabilities	330,900.10	400,9
Non-current liabilities		
Financial liabilities		
Borrowings	98,911.96	340,53
Lease liabilities	2,376.02	
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	_	11,76
Provisions	1,572.19	1,59
Other non-current liabilities	1,072.10	17,44
Total of non-current liabilities	120,047.14	371,3
Current liabilities	120,047.14	3/1,3
Financial liabilities		
Borrowings	-	101,5
Lease liabilities	1,414.06	
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	3,716.42	4,63
Total outstanding dues of creditors other than micro enterprises and small enterprises	41,011.79	85,12
Other financial liabilities	252,193.29	165,8
Redeemable preference shares		45,00
Other current liabilities	344,151.59	442,24
Provisions		
	7,239.44	15
Current tax liabilities (net)	1,991.54	2,46
Total of current liabilities	651,718.13	846,94
otal of Equity and Liabilities	1,128,665.43	1,619,18

16 Cash flow statement for the year ended 31 March 2020 (Consolidated - Audited)		Rs. in Lakhs
<ul> <li>Cook flow from enouting activities;</li> </ul>	Figures for current year ended 31 March 2020	Figures for previous year ended 31 March 2019
A Cash flow from operating activities: Profit before tax and share of profit/loss from joint ventures and after exceptional items	37,925.36	83,978.32
Adjustments for:		
Interest expenses	47,939.24 7,931.19	45,966.08 165.37
Interest expense on taxation (including exceptional items) Depreciation and amortization expenses	3,076.20	1,744.56
Other borrowing costs	176.44	300.24
Impairment of inventory	13,569.67	72,380.00
Provision for expected loss	2,480.97 14.07	1,796.72 463.75
Loss/(profit) on sale of property, plants and equipment (net) Interest income	(7.526.00)	(4,268.30)
Amortisation of derivative balance (difference between forward and spot element)	(154.67)	(664.43)
Excess provision/liabilities written back	(322.77)	(737.19)
Provision/(reversal) for employee benefits	(91.59)	481.76
Provision for claims and compensation Share based payment expense	7,156.52	351.31
Share of loss/(profit) from joint ventures	158.14	(12.09)
Loans and non-current investments written off	8,395.48	115.00
Impairment of other financial and non financial assets	2,942.25 (494.39)	- (1 457 26)
Interest income on amortized cost financial assets Profit on sale of investments in mutual funds (net)	(733.77)	(1,457.26) (1,624.48)
Profit on sale of stake in subsidiaries and gain on fair valuation of remaining stake	(25,589.32)	(14,804.69)
Profit on sale of equity accounted investments	(78,054.65)	-
Profit on sale of other investments	(5,000.00)	(4,448.78)
Gain on amortized cost financial asset Modification gain on de-recognition of lease contracts	(13.73)	(18,713.45)
Operating profit before working capital changes and other adjustments:	13,858.41	161,012.44
Working capital changes and other adjustments:		
Inventories	95,940.17	85,187.02
Trade receivables	18,952.49	(25,761.05)
Current and non-current loans	(17,682.63)	12,967.96
Other current and non-current assets Other current and non-current financial assets	2,348.99 (12,537.29)	(11,357.24) (16,249.08)
Trade payables	(56,796.95)	36,026.04
Other current and non-current financial liabilities	20,698.26	33,201.48
Other current liabilities	(92,623.33)	(387,443.17)
Non-current liabilities and provisions Cash used in operating activities	- (27,841.88)	(14.76) (112,430.36)
Income taxes paid (net)	(11,483.30)	(3,499.50)
Net cash used in operating activities	(39,325.18)	(115,929.86)
B Cash flow from investing activities:		
Purchase of property, plant and equipment, investment property and intangible assets (including capital advances)	(925.31)	( ,
Proceeds from sale of property, plant and equipment and intangible assets Movement in fixed deposits (net)	93.32 (11,118.00)	8,910.77 (2,363.80)
Proceeds from redemption of investments - preference shares	(11,110.00)	25,177.00
Proceed from sale of non-current investments	317,849.96	64,646.71
Purchase of non-current investments	(1,891.00)	(3,411.08)
Proceed from sale/(purchase) of current investments (net)	735.64 (32,877.19)	139,425.83
Inter-corporate loans given (net) Interest received	2,131.74	(45,167.19) 3,800.11
Net cash flow from investing activities	273,999.16	178,483.57
C Cash flow from financing activities: Proceeds from issue of equity share capital (including securities premium)	2,171.05	1,070.53
Buyback of equity shares	-	(44,766.26)
Proceeds from issue of preference shares	-	45,000.00
Proceeds from borrowings from banks	43,498.10	377,155.35
Repayment of borrowings to banks Proceeds from issue of debentures	(37,941.70) 35,000.00	(378,223.41) 49,732.00
Redemption of debentures	(76,791.00)	
Proceeds from issue of commercial paper	101,500.00	423,000.00
Repayment of commercial paper	(203,000.00)	· · · ·
Interest and other borrowing costs paid Payment of lease liabilities	(51,400.71) (2,072.95)	(66,004.33)
Net cash used in financing activities	(189,037.21)	(169,536.12)
D Cash and cash equivalents of subsidiaries sold	(101,110.75)	(83.29)
E Net decrease in cash and cash equivalents (A+B+C+D)	(55,473.98)	(107,065.70)
F Cash and cash equivalents at the beginning of the year	60,291.41	167,357.11
G Cash and cash equivalents at the end of the year (E+F)	4,817.43	60,291.41
17 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.		
G Cash and cash equivalents at the end of the year (E+F)	4,817.43	

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place: New Delhi Date : 14 May 2020 Gurbans Singh Joint Managing Director

Incluins         In months ended 31 March 2001         Preceding 3 months ended 31 March 2015         Corresponding 3 months ended 31 March 2015         Current year ended 31 March 2015         Previous y ended 31 March 2015           Income         (Refer note 6)         Unaudited         (Refer note 6)         Audited           1         10:000         12:0000         13:000         25:000         25:000         45:000         30:000         45:000         40	for the quar	udited Standalone Fina ter and year ended 31 N				
Barrows Area         Barrows Area<	ioi iio quu					Rs. In La
Income         Income<	articulars		months ended	months ended	ended	Previous year ended 31 March 2019
a)         Pervente from operations (refer note 6)         21409:00         113,707:00         545.65         39,286.73         11,1           b)         Other income         7,247.57         7,661.67         27,341.67         453.75           Total income         28,656.47         21,388.67         28,486.67         653.91.60         656.4           a)         Cotal of satisfications operate         6,544.51         7,742.57         104.15         7,442.57           a)         Deprocession expenses         6,554.45         2,764.83         9,724.41         30,102.2         33,01.9           c)         Deprocession expenses         10,609.02         11,372.20         11,122.28         60,04.00         30,125.9         6,0           Total expenses         17,502.21         24,373.17         11,455.06         88,554.83         40,0           1         Companies         -         -         0,041         -         64.90         3,824.1         44,000         3,824.1         44,000         3,824.1         44,000         3,824.1         44,000         3,824.1         44,000         3,824.1         44,000         3,824.1         44,000         3,824.1         44,000         3,824.1         44,000         3,824.1         44,000 <td< th=""><th></th><th>(Refer note 5)</th><th>Unaudited</th><th>(Refer note 5)</th><th>Audited</th><th>Audited</th></td<>		(Refer note 5)	Unaudited	(Refer note 5)	Audited	Audited
b)         Other income         7,247.37         7,061.67         22,941.02         27,218.67         43,301           10         Income         28,654.47         22,866.7         62,872.7         11,862.8         68,864.83         40,401         70,462.57         10,660.8         62,852.2         10,660.7         70,662.7         10,660.7         62,856.2         10,660.7         62,856.2         10,660.7         62,856.2         10,660.7         62,856.2         10,660.7         62,856.2         10,660.7 <td></td> <td>21 406 00</td> <td>12 707 00</td> <td>EAE GE</td> <td>26 294 72</td> <td>11 707</td>		21 406 00	12 707 00	EAE GE	26 294 72	11 707
Total income         28,684.77         21,886.77         23,486.67         63,501.60         55,50           a)         Cost of salexiencies         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -         7,042.57         -	/ / /				,	43,764
Expenses         -         7,042.57         -         7,042.57           a) Cost alselsenvices         4.2.41         35.77         104.15         208.30         6           b) Employee benefits expense         4.2.41         35.77         104.15         208.30         6           cost of alselsenvices         4.2.43         223.71         116.83.05         86.54.43         4.0.43           cost of alselsenvices         17.522.21         24.53         223.71         116.83.05         86.54.83         4.0.4           Portfill(toss) before tax (1-2)         11,152.26         (3.004.50)         16.63.83.22         (5.65.83.2)         4.0.4           Portfill(toss) before tax (1-2)         10.01.14         26.044         4.14.000         3.56.61         4.4           Not pertfill(toss) aller tax for the periodyard (3-4)         10.01.14         26.040         4.44.010         (2.45.25.21         4.6           Other comprehasive income of the periodyard (3-4)         10.01.14         26.041         4.14.000         (3.36.61         4.4           Other comprehasive income of the periodyard (3-4)         10.05.71         87.76         11.64.251         12.248.235         16.6           I         Aller periodition and an ontot be rolesaselid to portic roles         (1.163.57)						55,471
b)         Employee benefits expense         42.41         33.77         104.15         208.30         6           c)         Finance costs         6.554.45         6.764.88         9.724.14         30.160.25         33.5           c)         Depreciation and mortisation expense         21.43.3         22.37.6         18.7.7         960.76         30.182.25         43.7           f)         Depreciation and mortisation expense         17.502.21         24.37.11         11.55.86         66.554.45         44.0           f)         Ottore expenses         1.001.14         26.04         -         (44.02)         -         (44.02)         -         (44.02)         -         (44.02)         -         (44.02)         -         (44.02)         -         (44.02)         -         (45.564.41         -         (44.02)         -         (44.02)         -         (44.02)         -         (45.054.11         -         (43.03)         (16.053.13         (12.83.15)         (6.554.51         10.00         -         (46.10)         (2.163.35)         (10.01         (10.01         (2.01.43.15)         (10.01         (2.01.43.15)         (2.01.13.15)         (2.01.13.15)         (2.01.13.15)         (2.01.13.15)         (2.01.13.15)         (2.01.13.15)	2 Expenses	´	, i i i i i i i i i i i i i i i i i i i	,	, í	,
c)         Finance costs         6.554.45         6.754.45         9.724.14         30.160.25         33.1           d)         Depreciation and amoritation exponse         124.53         229.76         18.72         980.76           e)         Other expenses         10.600.82         10.30.19         1.800.04         30.182.25         6.7           Total expenses         11.182.26         (3.004.80)         1.683.342         (6.653.34)         14.5           Total expenses         -         0.41         -         (4.400.97)         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         6.40         -         7.41         6.40         -         6.40         -         7.41         4.41         9.41         4.414.91         6.55         4.53         1.40         -         6.40         -         7.41		-		-		
d)         Depreciation and amortisation expenses         214.33         22.76         18.72         960.76           Total expenses         17.062.21         24.37.17         11.866.04         30.182.56         6.7           Total expenses         17.062.21         24.37.17         11.665.04         66.854.83         40.0           Profit(1055) before tax (12)         11.1182.26         (6.955.32)         15.0         (6.955.32)         15.0           a)         Ourrent tax roless into periodiyear (3-4)         10.01.14         28.04         4.140.00         3.586.41         44.0           b)         Deferred tax roless into the periodiyear (3-4)         10.01.14         28.04         4.140.00         3.586.41         44.0           (0)         Items bat will not be readiassified to profit or loss         (1.109.57)         87.62         (1.440.01)         (2.43.33)         (6.55.22)         (1.64.01)         (2.43.33)         (5.5         (5.7)         (7.64.01)         (2.46.83)         (6.55.25)         (1.109.11/4)         876.16         (1.45.46)         (1.42.46.36)         (2.55.27)         (1.66.01)         (2.65.27)         (2.61.02)         (2.61.03)         (2.65.27)         (2.61.03)         (2.61.03)         (2.61.03)         (2.61.03)         (2.61.03)         (2.61.02)						633
e)         0.00ex 20, 109         1.00e.04         30.182.26         6.5.           Total expenses         17,502.21         24,373.17         11,152.56         66,554.33         440.4           3)         Profit(loss) before tax (12)         11,152.26         (3,004.50)         16,835.62         (6,053.23)         15,502.50           a)         Current tax reversal - antice years         - (0,41)         (44.02)         - (0,41)         (44.02)           b)         Defined tax charge         - (0,41)         (44.02)         - (0,41)         (44.02)           Chirer comprehensive income         (1,194.27)         47.63.03         12,282.72         (4,63.26)         4.4           Other comprehensive income         (1,194.31)         47.64.00         (2,243.35)         (3.3         -         -         (0,114)         (4.90.01         (2,443.36)         (5.3         -         -         (0,114)         (1,64.01)         (2,443.36)         (5.3         -         -         (1,144.14)         (1,64.61)         (1,142.45)         5.2         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <t< td=""><td></td><td>· · · ·</td><td></td><td>,</td><td>· · · · · ·</td><td>33,042</td></t<>		· · · ·		,	· · · · · ·	33,042
Total exponses         17,502.21         22,373.71         11,152.26         (68,554.83)         40,40           Profit(Uos) before tax (-12)         11,152.26         (3.004.50)         15,83.65         (6,95.323)         15,50           Incoment tax reversal - cality years         -         (0,01)         -         (4.02)         -         (4.02)           b) Deferred tax charge         1001.14         28.04         4,140.90         3.528.41         4.4           b) Cherren tax reversal - cality year (3.4)         101,511.2         (3.030.13)         12,692.72         (8.53.552.10.00.00.00.00.00.00.00.00.00.00.00.00.						83
Profit(ics) before tax (+2)         11,152.26         (3,004.50)         15,833.62         (6,053.23)         15,0           a) Current tax reversal - antier years         -         (0,01)         -         (44.02)           a) Current tax reversal - antier years         -         (0,01)         -         (44.02)           b) Defered tax for the period/year (3-4)         10,01,14         20,04         4,104.09         3,556.41         (4.01)           (0) Terront bensive income         (1,010,77)         876.20         (1,644.01)         (2,943.35)         (5.3)           (1) Income tax reliants of times that will not be reclassified to profit or toss         (3,37)         (0,04)         0.40.46)         (5.3)           (2) The comprehensive income         (1,154.14)         876.16         (1,643.61)         (2,248.63)         (5.3)           (a) Basic (n Rs.)         (2,233.00,67)         2.82         (1.18) <td></td> <td>,</td> <td></td> <td></td> <td>· · · · · ·</td> <td></td>		,			· · · · · ·	
Tax sequence         . <t< td=""><td></td><td></td><td></td><td></td><td></td><td>15,002</td></t<>						15,002
a)         Current tax reversal - cartier years         -         (0.41)         -         (44.02)           b)         Deferred tax charge         1001.14         26.04         (41.00)         3.526.41         4.4           Conter comprehensive income         1001.14         26.04         (41.00)         (3.535.62)         10.6           (0)         Items that will not be reclassified to profit or loss         (3.57)         (0.04)         0.40         (3.48)           (1)         Items that will not be reclassified to profit or loss         (3.57)         (0.04)         0.40         (3.48)           Other comprehensive income         (1.194.74)         876.16         (1.164.361)         (2.246.83)         (5.5           I cal comprehensive income for the periodyser (5+6)         8.966.89         (2.153.7)         (1.04)         (1.42.245)         5.2           I cal comprehensive income         (2.33         (0.67)         2.82         (1.88)         (1.194.74)         8.95.89         (2.153.7)         (1.04)         (1.42.245)         5.2           I bititied (in Rs.)         2.23         (0.67)         2.82         (1.88)         (1.65.45.10)         6.35.45.20         6.45.1           Visities o standatione financial results of indiabulis scal Estate Limited (IBREL' or the Company) for		11,102.20	(0,004.00)	10,000.02	(0,000.20)	10,002
b) Deferred tax change         1,001.14         28.04         4,140.90         3,528.41         4,4           Net profit/(locg) after tax for the period/year (3-4)         10,151.12         (3,030.13)         112,692.72         (8,535.82)         100.           Other comprehensive income         (1,190.57)         876.20         (1,64.01)         (2,244.35)         (5.5           (0) Income tax relating to items that will not be reclassified to profit or loss         (3,37)         (0,04)         0.40         (3,481)         (2,244.831)         (5.5           (1,144.14)         876.16         (1,64.81)         (2,244.831)         (5.5         (1,64.01)         (1,244.81)         (5.5           Earnings per equity share (face value of Rs. 2 per equity share)         2.23         (0,67)         2.82         (1.88)           (b) Dluded (in Rs.)         2.23         (0,67)         2.82         (1.88)         (5.5           0         Other comprehensive income         9.093.28         9.093.28         9.013.61         9.093.28         9.013.61         9.093.28         9.013.61         9.02.32.843.50         64.51           Notes to standatione financial results         Intent of (18REL' or the Company) for the year ended 31 March 2020 have been reviewed by the Audit Committee and approtite the Ead of Oticercis (the Board') at its meeting held on 14 May 200 and have		-	(0.41)	-	(44.02)	
Other comprehensive income         Image: Comparison of the comparison		1,001.14		4,140.90	3,526.41	4,401
(i) Incers that will not be reclassified to profit or loss         (1.190.57)         876.20         (1.644.01)         (2.243.35)         (6.5.7)           (ii) Income thar strelling to lems that will not be reclassified to profit or loss         (3.57)         (0.04)         0.40         (3.68)           Other comprehensive income         (1.194.14)         876.16         (1.643.61)         (2.246.83)         (6.5.7)           Total comprehensive income         (1.194.14)         876.16         (1.643.61)         (2.246.83)         (6.5.7)           (i) Discuss for RS.         2.23         (0.67)         2.82         (1.89)         (1.99)           (ii) Discuss for RS.         2.23         (0.67)         2.82         (1.89)         (1.99)           (ii) Discuss financia financia results:         1         9.093.28		10,151.12	(3,030.13)	12,692.72	(8,535.62)	10,601
(i) Income tax relating to items that will not be reclassified to profit or loss         (3.57)         (0.44)         0.40         (3.48)           Other comprehensive income         (1.194.14)         876.16         (1.643.61)         (2.944.53)         (5.2           Total comprehensive income for the periodypar (94)         8.956.98         (2.153.97)         11.049.11         (11.462.45)         (5.2           (b) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)         (9.2           (b) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)         (9.2           (c) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)         (9.2           (c) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)         (9.6           (c) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)         (9.6           (c) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)         (9.6           (c) Diluted (in Rs.)         2.03         9.093.28         9.013.61         9.093.28         9.013.61         9.093.28         9.013.61         9.093.28         645.1           Note to standalone financial resuits         Interopio text ast at at March 2020						
Other comprehensive income         (1,194,14)         876.6         (1,43.61)         (2,946,83)         (5.5           Total comprehensive income for the periodycar (5+6)         8,956.98         (2,153.97)         11,049.11         (11,422.45)         5.2           is Basic (in Rs.)         2.23         (0.67)         2.82         (1.88)         (1.88)           (b) Divided (in Rs.)         2.23         (0.67)         2.82         (1.88)         (1.88)           (c) Divided (in Rs.)         2.23         (0.67)         2.82         (1.88)         (1.88)           (c) Other caujul (face value of Rs. 2 per equity share)         9.093.28         9.013.61         9.093.28         9.013.61         9.093.28         9.013         0.95.28         645.1           Notes to standalone financial results:         The standalone financial results         1         Rs. in Approximate and paper the addition of May 2020 and have been audited by Statutory Auditors.         8         8         31 March 2020         31 March 2020 (Standalone - Audited)         Rs. in Approximate and approximate appro						(5,366
Total comprehensive income for the period/year (5%)         6,856.98         (2,153.37)         11,04.911         (11,482.45)         5,2           (a) Basin (in Rs.)         2.23         (0.67)         2.82         (1.88)           (b) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)           (c) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)           (c) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)           (d) Diluted (in Rs.)         9.093.28         9.013.61         9.093.28         9.013.61           (d) Diluted (in Rs.)         0.052.20         9.013.61         9.033.28         645,1           Notes to standalone financial results:         635,843.50         645,1         645,1           Note to standalone financial results:         1         Note to standalone financial results:         83,843.50         645,1           Parture peutos (the Board) at its meeting held on 14 May 2020 and have been audited by Statutory Auditors.         8,84         31 March 2020         1,84 At 31 March 2020         1,84 At 31 March 2020         1,44 At 31 March						(0
3         Earnings per equity share (Face value of Rs. 2 per equity share)         1 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
(a) Basic (in Rs.)         2.23         (0.67)         2.82         (1.88)           (b) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)           (c) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)           (c) Diluted (in Rs.)         9.093.28         9.093.28         9.013.61         9.093.28         9.02           (c) Dher equity         635.843.50         645.1         635.843.50         645.1           Notes to standalone financial results:         1635.643.50         645.1           The standalone financial results of Indiabulis Real Estate Limited (IBREL' or 'the Company) for the year ended 31 March 2020 have been reviewed by the Audit Committee and approtect be beard of Directors (the Board of 11st meeting held on 14 May 2020 and have been audited by Statutory Auditors.         Rs. in           Balance Sheet as at 31 March 2020 (Standalone - Audited)         As at 31 March 2020 (Audited)         (Audited)           Particulars         As at 11 March 2020 (Standalone - Audited)         Rs. in         As at 11 March 2020 (Audited)         (Audited)           ASSETS         Non-current assets         164.06         2         11 March 2020 (Audited)         (Audited)           Investments         333.804.89         6007.1         338.804.89         6007.1         11 122.25         10.6		0,900.90	(2,155.97)	11,049.11	(11,402.45)	5,234
(b) Diluted (in Rs.)         2.23         (0.67)         2.82         (1.88)           Paid-up equity share capital (face value of Rs. 2 per equity share)         9,093.28         9,093.28         9,013.61         9,093.28         9.01           Other equity         Atos to standalone financial results:         635,843.50         645,1           The standalone financial results in modeling held on 14 May 2020 and have been audited by Statutory Auditors.         635,843.50         645,1           Balance Sheet as at 31 March 2020 (Standalone - Audited)         As at 31 March 2020 (Standalone - Audited)         78, in         78, in           Particulars         As at 31 March 2020 (Standalone - Audited)         X1 March 2020 (Audited)         31 March 2020 (Audited)         33 March 2020 (Audited)         31 March 2020 (Audited)         31 March 2020 (Audited)         31 March 2020 (Aud		2.23	(0.67)	2.82	(1.88)	
Paid-up equity share capital (face value of Rs. 2 per equity share)         9,093.28         9,013.61         9,093.28         9,093.28         9,093.28         9,093.28         9,013.61         9,093.28         9,013.61         9,093.28         9,013.61         9,093.28         9,013.61         9,093.28         9,013.61         9,093.28         9,013.61         0,013.28         0,615         0,615         0,615         0,615         0,616						
0         Other equity         635,843.50         645,1           Notes to standalone financial results         635,843.50         645,1           The standalone financial results of indiabulis Real Estate Limited (IBREL' or 'the Company') for the year ended 31 March 2020 have been reviewed by the Audit Committee and approtite Board of Directors ('the Board') at its meeting held on 14 May 2020 and have been audited by Statutory Auditors.         Rs. in           Balance Sheet as at 31 March 2020 (Standalone - Audited)         As at 31 March 2020 (Audited)         As at 31 March 2020 (Audited)           AssETS         As at 31 March 2020 (Interviewed Board at the set set set set set set set set set se			(0.01)		(	
Notes to standalone financial results:         Image: Content of the Board at its meeting held on 14 May 2020 and have been audited by Statutory Auditors.           It The standalone financial results of Indiabulis Real Etate Limited ('IBREL' or 'the Company') for the year ended 31 March 2020 have been reviewed by the Audit Committee and approtite Board of Directors (the Board) at its meeting held on 14 May 2020 and have been audited by Statutory Auditors.           It Balance Sheet as t31 March 2020 (Standalone - Audited)         Rs. in 31 March 2020 (Audited)           Particulars         As at As at As at As at As at As at Guadate and approting the device of the Board's at Is meeting held on 14 May 2020 and have been audited by Statutory Auditors.           ASSETS         (Audited)           Mon-current assets         164.06           Property, plant and equipment         164.06           Right of use assets         1.849.40           Intargible assets         383.804.89           Intargible assets         383.804.89           Intargible assets         306.07           Intargible assets         1.129.22           Other financial assets         306.69           Other financial assets         90.19           Other financial assets         1.12           Trade receivables         -           Inventories         90.19           Inventories         1.40.71           Inventories <td>Paid-up equity share capital (face value of Rs. 2 per equity share)</td> <td>9,093.28</td> <td>9,093.28</td> <td>9,013.61</td> <td>9,093.28</td> <td>9,013</td>	Paid-up equity share capital (face value of Rs. 2 per equity share)	9,093.28	9,093.28	9,013.61	9,093.28	9,013
The standalone financial results of Indiabulis Real Estate Limited (IBREL' or the Company) for the year ended 31 March 2020 have been reviewed by the Audit Committee and approtite Board's Directors ('the Board's) at its meeting held on 14 May 2020 and have been audited by Statutory Auditors.           Balance Sheet as at 31 March 2020 (Standalone - Audited)         As at 31 March 2020 (Standalone - Audited)         Rs. in As at 31 March 2020 (Audited)           Particulars         As at 31 March 2020 (Standalone - Audited)         Rs. in As at 31 March 2020 (Audited)         As at 31 March 2020 (Audited)           Asset         As at 31 March 2020 (Standalone - Audited)         As at 31 March 2020 (Audited)         As at 31 March 2020 (Audited)           Asset         As at 31 March 2020 (Standalone - Audited)         As at 31 March 2020 (Audited)         As at 31 March 2020 (Audited)           Asset         Standalone financial assets         Item Asset         As at 31 March 2020 (Audited)         As at 31 March 2020 (Audited)           Asset         Standalone financial assets         Item Asset         Item Asset         As at 31 March 2020 (Audited)           Non-current tassets         Item Assets         Item Assets         Item Assets         Item Assets         Item Assets           Investments         Item Assets         Item Assets         Item Assets         Item Assets         Item Assets         Item Assets           Other financial assets         Item Assets					635,843.50	645,16
Ine Board of Directors ('the Board') at its meeting held on 14 May 2020 and have been audited by Statutory Auditors.         Rs. in           Balance Sheet as at 31 March 2020 (Standalone - Audited)         Rs. in           Particulars         As at 31 March 2020 (Audited)         31 March 2020 (Audited)           ASSETS         (Audited)         (Audited)           ASSETS         164.06         2           Non-current assets         1.64.06         2           Property, plant and equipment         164.06         2           Right of use assets         1.849.40         -           Investments         383.804.89         609.7           Loans         112.92.22         1.2           Other financial assets         5.048.00         165.           Deferred tax assets (net)         308.69         30.69           Other financial assets         1.12.22.85         10.0           Total of non-current assets         1.12         1.12           Total of non-current assets         1.12         5.048.07           Investments         1.22         5.048.07         2.642.7           Current assets         1.12         5.043.07         2.642.7           Investments         1.2         5.043.07         2.642.7           In						
Balance Sheet as at 31 March 2020 (Standalone - Audited)     Rs. in       Particulars     As at     As at       As at     31 March 2020 (Audited)     (Audited)       ASSETS     1 March 2020 (Audited)     (Audited)       Non-current assets     1 1847.000     (Audited)       Property, plant and equipment     164.06     2       Right of use assets     1 1.449.40     1       Intangible assets     -     -       Financial assets     -     -       Investments     383.804.89     6007.1       Loans     308.804.89     6007.1       Other financial assets     -     -       Total of non-current tax assets (net)     308.69     33.8       Investments     19.1     -       Total of non-current assets     1.91     -       Trade receivables     -     -       Investments     1.12     -       Investments     1.12     -       Total of non-current assets     1.12     -       Investments     1.12     -       Investments     1.480.71     2.6       Other transets     1.480.71     2.6       Other bank balances     2.4147.88     5.5       Loans     445.530.84     369.2       Other financia				D have been reviewed	by the Audit Commit	tee and approve
ParticularsAs at 31 March 2020 (Audited)As at 31 March 2020 (Audited)ASSETSIdentified1 (Audited)Non-current assets Property, plant and equipment Right of use assets1 164.062Right of use assets Intangible assets1 1,229.221,2 2,2Intangible assets Investments383,804.89609,7 1,129.22Other financial assets Deferred tax assets (net)308,6936,693,6 3,669Other financial assets1,129,221,2 3,03,04,8910,65Deferred tax assets (net)308,693,6 4,03,629,02642,7Current assets1,11,322,8510,01Investments1,911,91Current assets1,12Investments1,12Investments1,12Current assets1,12Investments1,12Investments1,12Investments1,12Investments1,12Investments1,12Investments1,480,71Investments1,480,71Investments2,4,147,88Investments1,445,53,043Investments1,445,53,043Investments1,445,53,043Investments1,445,53,043Investments1,445,53,043Investments1,445,53,643Investments1,445,53,643Investments1,445,53,643Investments1,445,53,643Investments1,445,53,643Investments1,445,53,643Inve			i j / luanoi o.			Rs. in L
ASSETS(Audited)(Audited)Non-current assets164.062Property, plant and equipment164.062Right of use assets1.849.401Intangible assets1.849.40Intangible assets1.849.40Investments383.804.89Loans1.129.22Other financial assets (net)308.69Deferred tax assets (net)308.69Other non-current assets1.1322.85Other non-current assets1.91Other non-current assets1.91Total of non-current assets90.19Trade receivables1.12Trade receivables1.480.71Cash and cash equivalents1.480.71Other bank balances24,147.88Other financial assets1.01Other ron-current assets1.12Trade receivables1.180.71Cash and cash equivalents1.01Other ron-current assets1.01Other ron-current assets1.01Other ron-current assets1.01Other tax assets (net)1.313.68Cash and cash equivalents1.01Other tax assets1.01Other tax assets1.01Other tax assets1.01Assets classified as held for sale (refer note 6)9.00.87					As at	
Non-current assets         164.06         2           Property, plant and equipment         164.06         2           Right of use assets         1,849.40         1           Intangible assets         1,849.40         -           Financial assets         1,129.22         1,2           Investments         383,804.89         609,7           Loans         383,804.89         609,7           Other financial assets         1,129.22         1,2           Other financial assets         5,048.00         165,5           Deferred tax assets (net)         308.69         38,8           Non-current tax assets (net)         308.69         3,8           Non-current assets         1,191         1           Total of non-current assets         1,91         1           Total of non-current assets         90.19         7,1           Investments         1,12         1         1           Investments         1,12         -         5           Cash and cash equivalents         1,480.71         2,6           Other bank balances         2,4147,88         55,2           Loans         1,01         -         5           Other bank balances         1,01						31 March 20 <sup>.</sup> (Audited)
Property, plant and equipment         164.06         22           Right of use assets         1,849.40         1,849.40           Intangible assets         1         -           Financial assets         -         -           Investments         383,804.89         609,7           Loans         383,804.89         609,7           Other financial assets         5,048.00         16,5           Deferred tax assets (net)         308.69         36,6           Non-current tax assets (net)         308.69         36,6           Other non-current assets         11,322.85         10,6           Other non-current assets         1.91         -           Total of non-current assets         1.91         -           Inventories         90.19         7,7           Financial assets         -         2.5           Investments         1.12         -           Investments         1.480.71         2.6           Other bank balances         24.147.88         5.5           Loans         445,530.84         369,2           Other bank balances         1.01         -           Loans         0ther thank balances         445,530.84         369,2						
Right of use assets         1,849,40           Intangible assets         -           Financial assets         383,804.89           Investments         383,804.89           Loans         1,129.22           Other financial assets         5,048.00           Deferred tax assets (net)         306.69           Non-current tax assets (net)         308.69           Other non-current assets         11,322.85           Other non-current assets         10,1           Total of non-current assets         10,1           Current assets         1,12           Inventories         90,19           Financial assets         1,12           Investments         1,12           Cash and cash equivalents         1,12           Other bank balances         24,147.88           Loans         1,12           Other financial assets         1,12           Investments         1,480.71           Cash and cash equivalents         24,147.88           Other to assets         1,148.71           Other to assets         1,11           Trade receivables         24,147.88           Loans         1,01           Other current assets         1,01 <tr< td=""><td></td><td></td><td></td><td></td><td>101.00</td><td>00</td></tr<>					101.00	00
Intangible assets         -           Financial assets         383,804.89         609,7           Investments         383,804.89         609,7           Loans         1,129,22         1,2           Other financial assets         5,048.00         165           Deferred tax assets (net)         308.69         3,5           Non-current assets (net)         11,322.85         10,6           Other non-current assets         11,322.85         10,6           Other non-current assets         19,1         1           Total of non-current assets         90,19         7,1           Investments         1,12         1         1           Investments         1,12         5         5           Investments         1,12         5         5           Cash and cash equivalents         1,12         5         5           Cash and cash equivalents         1,480,71         2,6         5           Cash and cash equivalents         24,147.88         5,5         5           Coher bank balances         24,147.88         5,5         5           Loans         1,01         10         10         10           Other funancial assets         1,01         1,0						22
Financial assets         383,804.89         609,7           Investments         383,804.89         609,7           Loans         383,804.89         609,7           Loans         1,129,22         1,2           Other financial assets         5,048.00         16,5           Deferred tax assets (net)         308,69         3,8           Non-current assets         308,69         3,8           Non-current assets         11,322.85         10,6           Other non-current assets         11,22         2,2           Current assets         90,19         7,7           Investineis         90,19         7,7           Financial assets         11,12         12           Investineis         1,12         5           Cash and cash equivalents         1,12         5           Cash and cash equivalents         1,480,71         2,6           Other bank balances         24,147,88         55           Loans         445,530,84         369,2           Other financial assets         1,01         101           Other financial assets         1,131,368         2,5           Loans         1,313,68         2,5           Assets classified as held for sale (r	•				1,043.40	
Loans         1,129.22         1,2           Other financial assets         5,048.00         16,5           Deferred tax assets (net)         308.69         3,8           Non-current tax assets (net)         11,322.85         10,0           Other non-current assets         1.91         1.91           Total of non-current assets         403,629.02         642,7           Current assets         90.19         7,1           Financial assets         90.19         7,1           Inventories         90.19         7,1           Financial assets         1.12         1.12           Other solution cash equivalents         1.480.71         2.6           Other bank balances         24,147.88         5.9           Loans         443,50.84         369,2           Other financial assets         1.01         0           Other functial assets         1.01         101						
Other financial assets         5,048.00         16,5           Deferred tax assets (net)         308.69         3,8           Non-current tax assets (net)         11,322.85         10,6           Other non-current assets         1.91         1.91           Total of non-current assets         403,629.02         642,7           Current assets         90.19         7,1           Inventories         90.19         7,1           Financial assets         1.12         1.12           Investments         1.12         1.12           Trade receivables         1.480.71         2.6           Other bank balances         24,147.88         5.5           Loans         4445,50.84         309,2           Other current assets         1.01         0           Other sale (refer note 6)         9,003.87         34,7						
Deferred tax assets (net)         308.69         3.5           Non-current tax assets (net)         11,322.85         10,6           Other non-current assets         1.91         1.91           Total of non-current assets         403,629.02         642,7           Current assets         90.19         7,1           Financial assets         90.19         7,1           Financial assets         1.12         1.12           Trade receivables         1.480.71         2.6           Other bank balances         1.480.71         2.6           Other financial assets         1.480.71         2.6           Other task balances         1.445.50.84         369,2           Other runent assets         1.01         0           Other sales (refer note 6)         9,003.87         34,7	Financial assets				383,804.89	609,71
Non-current tax assets (net) Other non-current assets         11,322.85 1.91         10,6 1.91           Total of non-current assets         403,629.02         642,7           Current assets         90.19         7,1           Financial assets         90.19         7,1           Investments         11,480.71         2,6           Cash and cash equivalents         1,480.71         2,6           Other bank balances         24,147.88         5,5           Loans         445,530.84         369,2           Other current assets         1.01         0           Other sales (refer note 6)         9,003.87         34,7	Financial assets Investments				· · · ·	
Other non-current assets1.91Total of non-current assets403,629.02642,7Current assets90.197,1Investments90.197,1Investments1.121Trade receivables-5Cash and cash equivalents1,480,712,6Other bank balances24,147.885,9Loans445,508.44369,2Other current assets1,011Other sets1,313.682,9Assets classified as held for sale (refer note 6)9,003.8734,7	Financial assets Investments Loans Other financial assets				1,129.22 5,048.00	609,71 1,29 16,92
Total of non-current assets403,629.02642,7Current assets90.197,1Inventories90.197,1Financial assets1.121.12Investments1.121.12Trade receivables1,480.712,6Other bank balances24,147.885,5Loans445,508.4369,2Other financial assets1.01101Other current assets1,313.682,5Assets classified as held for sale (refer note 6)9,003.8734,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net)				1,129.22 5,048.00 308.69	1,29 16,92 3,83
Current assets90.197,1Inventories90.197,1Financial assets1.12Investments1.12Trade receivables-Cash and cash equivalents1,480.71Qther bank balances24,147.88Loans445,50.84Other financial assets1.01Other current assets1,313.68Assets classified as held for sale (refer note 6)9,003.87	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net)				1,129.22 5,048.00 308.69 11,322.85	1,29 16,92 3,83 10,66
Inventories90.197,1Financial assets1.121.12Investments1.121.12Trade receivables1.480.712,6Cash and cash equivalents24,147.885,5Loans24,147.885,5Loans445,530.84369,2Other financial assets1.01101Other current assets1,313.682,5Assets classified as held for sale (refer note 6)9,003.8734,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets				1,129.22 5,048.00 308.69 11,322.85 1.91	1,29 16,92 3,83 10,66 5
Investments         1.12           Trade receivables         -         5           Cash and cash equivalents         1,480,71         2,6           Other bank balances         24,147.88         5,5           Loans         445,530.84         369,2           Other financial assets         1.01         1           Other current assets         1,313.68         2,5           Assets classified as held for sale (refer note 6)         9,003.87         34,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets				1,129.22 5,048.00 308.69 11,322.85 1.91	1,29 16,92 3,83 10,66 5
Trade receivables         -         5           Cash and cash equivalents         1,480.71         2,6           Other bank balances         24,147.88         5,5           Loans         244,50.84         369,2           Other financial assets         1.01         1           Other current assets         1,313.68         2,5           Assets classified as held for sale (refer note 6)         9,003.87         34,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets Current assets				1,129.22 5,048.00 308.69 11,322.85 1.91 <b>403,629.02</b>	1,29 16,92 3,83 10,66 5 <b>642,70</b>
Cash and cash equivalents         1,480.71         2,6           Other bank balances         24,147.88         5,5           Loans         445,508.4         369,2           Other financial assets         1.01         1           Other current assets         1,313.68         2,5           Assets classified as held for sale (refer note 6)         9,003.87         34,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets <b>Total of non-current assets</b> <b>Current assets</b> Inventories Financial assets				1,129.22 5,048.00 308.69 11,322.85 <u>1.91</u> 403,629.02 90.19	1,29 16,92 3,83 10,66 <u>5</u> <b>642,70</b> 7,13
Other bank balances         24,147.88         5,9           Loans         445,530.84         369,2           Other financial assets         1.01         1.01           Other current assets         1,313.68         2,9           Assets classified as held for sale (refer note 6)         9,003.87         34,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets Current assets Inventories Financial assets Investments				1,129.22 5,048.00 308.69 11,322.85 <u>1.91</u> 403,629.02 90.19	1,29 16,92 3,83 10,66 5 <b>642,70</b> 7,13
Loans         445,530.84         369,2           Other financial assets         1.01         1.01           Other current assets         1,313.68         2,9           Assets classified as held for sale (refer note 6)         9,003.87         34,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets Current assets Inventories Financial assets Investments Trade receivables				1,129.22 5,048.00 308.69 11,322.85 <u>1.91</u> 403,629.02 90.19 1.12	1,29 16,92 3,83 10,66 5 <b>642,70</b> 7,13 58
Other financial assets1.01Other current assets1,313.68Assets classified as held for sale (refer note 6)9,003.87	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets Inventories Financial assets Investments Trade receivables Cash and cash equivalents				1,129.22 5,048.00 308.69 11,322.85 1.91 <b>403,629.02</b> 90.19 1.12 - 1,480.71	1,29 16,92 3,83 10,66 5 <b>642,70</b> 7,13 58 2,64
Other current assets         1,313.68         2,5           Assets classified as held for sale (refer note 6)         9,003.87         34,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets Total of non-current assets Inventories Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances				1,129.22 5,048.00 308.69 11,322.85 1.91 403,629.02 90.19 1.12 - 1,480.71 24,147.88	1,29 16,92 3,83 10,66 <b>642,70</b> 7,13 58 2,64 5,97
Assets classified as held for sale (refer note 6) 9,003.87 34,7	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets Current assets Inventories Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Loans				1,129.22 5,048.00 308.69 11,322.85 <u>1.91</u> <b>403,629.02</b> 90.19 1.12 - 1,480.71 24,147.88 445,530.84	1,29 16,92 3,83 10,66 5 <b>642,70</b> 7,13 58 2,64 5,97 369,20
	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets Current assets Inventories Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Loans Other financial assets				1,129.22 5,048.00 308.69 11,322.85 <u>1.91</u> 403,629.02 90.19 1.12 - 1,480.71 24,147.88 445,530.84 1.01	1,29 16,92 3,83 10,66 5 <b>642,70</b> 7,13 58 2,64 5,97 369,20
	Financial assets Investments Loans Other financial assets Deferred tax assets (net) Non-current tax assets (net) Other non-current assets Total of non-current assets Total of non-current assets Inventories Financial assets Investments Trade receivables Cash and cash equivalents Other bank balances Loans Other financial assets Other current assets				1,129.22 5,048.00 308.69 11,322.85 <u>1.91</u> 403,629.02 90.19 1.12 - 1.480.71 24,147.88 445,530.84 1.01 1,313.68	1,29 16,92

(Audited)	31 March 20 (Audited)
D LIABILITIES	
share capital 9,093	
equity 635,843	
equity 644,936	8 654,1
s rent liabilities	
cial liabilities	
	0 010.1
rowings 46,201	
ise liabilities 859	
ions 24	
non-current liabilities 47,085	8 210,1
iabilities	
cial liabilities	
rowings 11,973	
ise liabilities 769	
er financial liabilities 179,780	
current liabilities 202	
ions 2	
nt tax liabilities (net) 446	
current liabilities 193,176	
uity and Liabilities 885,198	2 1,065,8
statement for the year ended 31 March 2020 (Standalone - Audited)	Rs. in
As at	As at
31 March 20	31 March 20
(Audited)	(Audited)
low from operating activities:	
/profit before tax (5,053	3) 15,00
nents for:	
est on income tax	6
est on borrowings 29,820	
reciation and amortisation expenses 960	· · · ·
rest on lease liabilities 217	
r borround costs 122	
to n sale of property, plants and equipment (net) (0	
ess provision/liabilities written back (294	·
ss provisionnaismus written back 2001 (2014) s and non current investment written off 10,131	
,	
airment in value of other financial and non-financial assets 5,696 (0,157)	
est income (26,159	· · · ·
vision for employee benefits	
re based payment expense 54	
me on fair valuation of financial assets (0	
gain on de-recognition of financial asset carried at amortised cost	(18,7
k to market loss/(gain) on derivative contracts 2,423	1 (3,24
s/(profit) on sale of investments (net) 7,468	7 (10,60
iffication gain on de-recognition of lease contracts (13	3)
gain on settlement through merger scheme and fair value impact of assets held for sale (21,406	1)
ing profit/(loss) before working capital changes and other adjustments: 4,816	5 (1,3
g capital changes and other adjustments:	
ntories 7,042	7
le receivables 589	
ent and non-current loans 66	
en an horednen barre (1997) and horednen bar	
r current and non-current financial assets 820	
r current and non-current financial labilities 200	
er current liabilities (6,574	
low from operating activities 8,977	
me taxes refund/(paid) (net) 2,160 sh flow operating activities (A) 11,138	
Shi non operating activities (A)	·2,53
low from investing activities:	2) //
	3) (8
ds from sale of property, plant and equipment 1 (14.547)	
tent in bank deposits (net) (14,547	
ds from sale of investments - mutual funds (net) 668	
application money given	(5,00
nent in subsidiary companies	
chase of investments - equity shares (42,500	
chase of investments - debentures	
chase of investments - preference shares (1,891	· /
	0)
investment in subsidiary companies	
xeeds from sale and buy back of investments - equity shares 248,759	9 29,79
t received 24,868	
chase of investments - preference shares       (1,891         chase of investments - others       (0         'investment in subsidiary companies       248,759         seeds from sale and buy back of investments - equity shares       248,759         ds from sale of investments in joint ventures companies and others - equity shares       19,500         ds from sale of investments - debentures       45,815         ds from redemption of investments - preference shares and debentures       0         orporate loans and advances given to subsidiary companies (net)       (98,230         orporate loans and advances given to others (net)       (1,081	0) 9 4 6 1 0) 9 3)

articulars	As at 31 March 2020	As at 31 March 2019
	(Audited)	(Audited)
C Cash flow from financing activities:		
Proceeds from issue of equity share capital (including securities premium)	2,171.05	1,093.3
Buyback of equity shares	-	(44,766.2
Proceeds from borrowings from banks	10,114.00	98,000.0
Repayment of borrowings to banks	(14,108.37)	(10,013.7
Proceeds from issue of debentures		49,732.0
Redemption of debentures	(76,000.00)	(68,500.0
Proceeds from issue of commercial paper	101,500.00	423,000.0
Repayment of commercial paper	(198,000.00)	(414,000.0
Inter-corporate borrowings taken	213,693.00	386,752.2
Inter-corporate borrowings repaid	(212,049.00)	(386,835.2
Interest paid on borrowings and other borrowing costs	(28,537.80)	(32,659.6
Payment of lease liabilities	(813.43)	-
Net cash (used in)/flow from financing activities (C)	(202,030.55)	1,802.5
D Net (decrease)/increase in cash and cash equivalents (A+B+C)	(1,168.02)	1,328.7
E Cash and cash equivalents at the beginning of the year	2,648.73	1,319.9
Cash and cash equivalents at the end of the year (D+E)	1,480.71	2,648.7

5 Figures for the quarters ended 31 March 2020 and 31 March 2019 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures up to third quarter of the respective financial year.

- 6 During the quarter, the Company has received the approval of the National Company Law Tribunal ('Hon'ble NCLT'), Principal Bench, New Delhi to the Scheme of Arrangement ('the Scheme') between Indiabulls Real Estate Limited ('petitioner/transferee company'), India Land and Properties Limited ('transferor company'), Indiabulls Infrastructure Limited ('resulting company') and their respective shareholders and creditors, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Company has filed the Scheme with Registrar of Companies ('ROC') on 19 March 2020. In pursuant to the Scheme, the Company has acquired redeemable preference shares amounting to Rs. 45,000.00 lakhs issued by one of the wholly owned subsidiary of the Company and other assets amounting to Rs. 1,520.00 lakhs from the transferor company. The approval of the Scheme was part of overall transaction to divest 100% stake in resulting company (owning Chennai assets). Further, the Company has also valued the remaining stake in resulting company (classified as assets held for sale) at fair value and thus, recognising net gain on the said transaction amounting to Rs. 21,406.90 lakhs in these standalone financial results.
- 7 During the quarter, one of the wholly owned subsidiary namely Dev Property Development Limited ('DPD') has bought back additional 23,545,872 shares from the Company for an aggregate consideration of Rs. 13,882.50 lakhs and accordingly, the Company has recognized loss on buyback amounting to Rs. 4,747.82 lakhs in these standalone financials results.
- 8 Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases" and applied modified retrospective approach to all lease contracts existing as at 1 April 2019. On transition, the adoption of new standard resulted in recognition of right of use asset of Rs. 2,672.55 lakhs and a corresponding lease liability of Rs. 2,452.25 lakhs. The effect of this adoption is not material on the these standalone financial results.

9 The Company has elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has re-measured its deferred tax assets/liabilities as at 31 March 2020 basis the rate prescribed in the aforesaid section.

- 10 The Company has already obtained approval of Board of Directors ('the Board') to buy-back up to 5 crore fully paid-up equity shares of face value Rs. 2 each of the Company, representing approximately 11% of its total existing paid-up equity capital, at Rs. 100 per equity share, aggregating to total buyback size of Rs. 50,000 lakhs, through the "Tender Offer" route, as prescribed under SEBI (Buy-Back of Securities) Regulations, 2018 and the Companies Act, 2013 and rules made thereunder, as amended (hereinafter referred to as the "Buyback"), post completion of on-going scheme of arrangement of Chennai assets, which has been filed by the Company's management to initiate the process of obtaining Company's shareholders approval through the process of postal ballot to implement the proposed buy-back. The proposed buy-back is expected to be completed in the subsequent quarters.
- 11 The outbreak of Covid-19 has severely impact businesses around the world. In many countries, including India, there has been severe disruption of regular business operations due to lock down restrictions and other emergency measures imposed by the Government. The management has made a detailed assessment of its liquidity position, including recoverability/carrying values of its investments and business and other advances as at balance sheet date, however, the actual impact of Covid-19 pandemic on the Company's results remains uncertain and dependant on spread of Covid-19 and steps taken by the Government to mitigate the economic impact and may differ from that estimated as at the date of approval of these standalone financial results.
- 12 During the quarter, the Board of Directors ('the Board') of the Company at its meeting held on 31 January 2020, have discussed and approved in-principally the proposal of the merger of certain ongoing, completed and planned residential and commercial projects of Embassy Property Developments Private Limited ('Embassy') with the Company. The Board has constituted a Reorganization Committee to examine and evaluate the options to implement the aforementioned merger proposal, including appointment of valuers, merchant bankers, and other intermediaries to prepare and present a draft scheme and related documents, including the valuation reports, fairness opinion, share swap ratio etc., to be placed before the Board for its consideration and final approval. Additionally, Embassy has also reached at an advanced stage of discussions with certain foreign financial investors ('investors') for an investment of up to USD 200 million.
- 13 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment i.e. real estate project advisory and construction and development of infrastructure/real estate projects and is primarily operating in India and hence, considered as single geographical segment.
- 14 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.

Registered Office : M-62&63, First Floor, Connaught Place, New Delhi 110 001. Corporate Identity Number (CIN) : L45101DL2006PLC148314

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : New Delhi Date : 14 May 2020 Gurbans Singh Joint Managing Director

			Indiabu		Limited (as stan DL2006PLC1483		
Complia	ance pursuant to the S	Securities and Excl	nange Board of Ir			. /	) Regulations, 2015
(a)	Details of Credit Ra	ating					
(a)	(i) CARE has reaffirmed the following Ratings						
	Non-convertible deb						CARE A+
			10,000 Iaiiiio				of the first
	(ii) Brickwork and CA	ARE has reaffirmed	the following Ra	atinas			
	Non-convertible deb			5			CARE AA- (SO) and BWR AA -
	*During the half yea Company.	r, Brickworks Rati	ings has revised	its long-term ra	ting from "BWR .	AA (SO)" to "BWR A	A -" on long-term fund based borrowings of the
	Particulars						As at 31 March 2020
(b)	Asset cover available	e					As per Note 1 below
(c)	Debt equity ratio						0.35
(d)	Previous due dates f						As per Note 2 below
(e)	Next due date for the	e payment of intere	st/principal along	g with the amoun	t of interest of no	n-convertible	As per Note 2 below
(f)	Debt service covera						0.21
(g)	Interest service cove						0.83
(h)	Net worth (In Rs. lak						644,936.77
(i)	Debenture Redempt		s. lakhs)				27,062.50
(j)	Net profit after tax (I						
(j) (k)	Net profit after tax (li Earnings per share (						
(k)	Earnings per share ( The listed non conve	In Rs.)				at 31 March 2020 are	(1.88 e secured by way of first mortgage/charge on the
(k) Note 1	Earnings per share ( The listed non conve Company and its sut	In Rs.)			ds 100% of the pr	rincipal amount of the	(1.88 e secured by way of first mortgage/charge on the
(k) Note 1 Note 2	Earnings per share ( The listed non conve Company and its sut	In Rs.) ertible debentures o osidiaries propertie	Interest has been paid or not	Next Date of Interest Payment	Previous Date of Principal Payment	incipal amount of the Next Date of Principal Payment	(1.88 e secured by way of first mortgage/charge on the said debentures. Credit Rating
(k) Note 1 <u>Note 2</u> S. No.	Earnings per share ( The listed non conve Company and its sut ISIN No.	In Rs.) ertible debentures of osidiaries propertie Previous Due Date of Interest Payment 18-Mar-20	Interest has been paid or not Yes	Next Date of Interest Payment 18-Mar-21	Previous Date of Principal Payment NA	incipal amount of the Next Date of Principal Payment 18-Mar-21	(1.88 e secured by way of first mortgage/charge on th said debentures. Credit Rating CARE A+
(k) Note 1 Note 2 S. No.	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107298	In Rs.) ertible debentures ( osidiaries propertie Date of Interest Pavment 18-Mar-20 01-Jul-19	Interest has been paid or not Yes Yes	Next Date of Interest Payment 18-Mar-21 29-Jun-20	Previous Date of Principal Payment NA NA	incipal amount of the Next Date of Principal Payment 18-Mar-21 29-Apr-22	CARE A+ CARE A+ CARE AA- (SO) and BWR AA -
(k) Note 1 Note 2 S. No.	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107278 INE069107298 INE069107306	In Rs.) ertible debentures ( osidiaries propertie Date of Interest Pavment 18-Mar-20 01-Jul-19 08-Jul-19	Interest has been paid or not Yes Yes Yes	Next Date of Interest Payment 18-Mar-21 29-Jun-20 08-Jul-20	ds 100% of the pr Previous Date of Principal Payment NA NA NA	Next Date of Principal Payment 18-Mar-21 29-Apr-22 06-May-22	(1.88 e secured by way of first mortgage/charge on th said debentures. Credit Rating CARE A+ CARE A+ CARE AA- (SO) and BWR AA - CARE AA- (SO) and BWR AA -
(k) Note 1 Note 2 S. No.	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107298 INE069107306 INE069107314	In Rs.) ertible debentures ( previous Due Date of Interest Pavment 18-Mar-20 01-Jul-19 08-Jul-19 12-Jul-19	s and asset cove Interest has been paid or not Yes Yes Yes Yes	Next Date of Interest Payment 18-Mar-21 29-Jun-20 08-Jul-20 10-Jul-20	ds 100% of the pr Previous Date of Principal Payment NA NA NA NA	Next Date of Principal Payment 18-Mar-21 29-Apr-22 06-May-22 12-May-22	(1.88 e secured by way of first mortgage/charge on th said debentures. Credit Rating CARE A+ CARE A+ CARE AA- (SO) and BWR AA - CARE AA- (SO) and BWR AA - CARE AA- (SO) and BWR AA -
(k) Note 1 Note 2 S. No.	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107298 INE069107306 INE069107314 INE069107322	In Rs.) ertible debentures ( osidiaries propertie Date of Interest Pavment 18-Mar-20 01-Jul-19 08-Jul-19 18-Jul-19 18-Jul-19	s and asset cove Interest has been paid or not Yes Yes Yes Yes Yes	Next Date of Interest Payment 18-Mar-21 29-Jun-20 08-Jul-20 10-Jul-20 20-Jul-20	ds 100% of the pr Previous Date of Principal Payment NA NA NA NA	Next Date of Principal Payment 18-Mar-21 29-Apr-22 06-May-22 12-May-22 18-May-22	(1.88 e secured by way of first mortgage/charge on th said debentures. Credit Rating CARE A+ CARE AA- (SO) and BWR AA - CARE AA- (SO) and BWR AA - CARE AA- (SO) and BWR AA - CARE AA- (SO) and BWR AA -
(k) Note 1 Note 2 S. No.	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107298 INE069107306 INE06907314 INE069107322 INE069107322	In Rs.) ertible debentures ( osidiaries propertie Date of Interest Payment 18-Mar-20 01-Jul-19 08-Jul-19 18-Jul-19 18-Jul-19 16-Aug-19	Interest has been paid or not Yes Yes Yes Yes Yes Yes	Next Date of Interest Payment 18-Mar-21 29-Jun-20 08-Jul-20 10-Jul-20 20-Jul-20 17-Aug-20	ds 100% of the pr Previous Date of Principal Payment NA NA NA NA NA	Incipal amount of the Next Date of Principal Payment 18-Mar-21 29-Apr-22 06-May-22 18-May-22 18-May-22 16-Jun-22	CARE A+ CARE A+ CARE A- (SO) and BWR AA - CARE AA- (SO) and BWR AA -
(k) Note 1 Note 2 S. No. 1 2 3 4 5 6 7	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107298 INE069107306 INE069107322 INE069107320 INE069107320 INE069107330 INE069107355	In Rs.) ertible debentures ( osidiaries propertie Date of Interest Payment 18-Mar-20 01-Jul-19 08-Jul-19 12-Jul-19 18-Jul-19 16-Aug-19 09-Sep-19	s and asset cover Interest has been paid or not Yes Yes Yes Yes Yes Yes Yes Yes	Next Date of Interest           Payment           18-Mar-21           29-Jun-20           08-Jul-20           10-Jul-20           20-Jul-20           17-Aug-20           09-Sep-20	ds 100% of the pr Previous Date of Principal Payment NA NA NA NA NA NA	Next Date of Principal Payment 18-Mar-21 29-Apr-22 06-May-22 12-May-22 18-May-22 16-Jun-22 08-Jul-22	CARE A+ CARE A+ CARE A- (SO) and BWR AA - CARE AA- (SO) and BWR AA -
(k) Note 1 Note 2 S. No. 1 2 3 4 5 6 7 8	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107298 INE069107306 INE069107314 INE069107322 INE069107330 INE069107355 INE069107348	In Rs.) ertible debentures ( bosidiaries propertie Date of Interest Payment 18-Mar-20 01-Jul-19 08-Jul-19 18-Jul-19 18-Jul-19 16-Aug-19 09-Sep-19 09-Sep-19	s and asset cove Interest has been paid or not Yes Yes Yes Yes Yes Yes Yes Yes	rer thereof exceed Next Date of Interest Payment 18-Mar-21 29-Jun-20 08-Jul-20 10-Jul-20 20-Jul-20 10-Jul-20 20-Jul-20 09-Sep-20 07-Sep-20	ds 100% of the pr Previous Date of Principal Payment NA NA NA NA NA NA NA	Next Date of           Principal Payment           18-Mar-21           29-Apr-22           06-May-22           18-Mar-21           16-Jun-22           08-Jul-22           07-Jul-22	(1.88 e secured by way of first mortgage/charge on th said debentures. Credit Rating CARE A+ CARE AA- (SO) and BWR AA - CARE AA- (SO) and BWR AA -
(k) Note 1 Note 2 S. No. 1 2 3 4 5 6 7 8 9	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107298 INE069107306 INE069107314 INE069107348 INE069107348 INE069107348 INE069107348	In Rs.) ertible debentures of posidiaries propertie Previous Due Date of Interest Payment 18-Mar-20 01-Jul-19 08-Jul-19 18-Jul-19 18-Jul-19 16-Aug-19 09-Sep-19 09-Sep-19 24-Mar-20	s and asset cove Interest has been paid or not Yes Yes Yes Yes Yes Yes Yes Yes	Next Date of Interest Payment           18-Mar-21           29-Jun-20           08-Jul-20           10-Jul-20           20-Jul-20           17-Aug-20           07-Sep-20           29-Jun-20           29-Jun-20	ds 100% of the pr Previous Date of Principal Payment NA NA NA NA NA NA NA NA NA NA	Next Date of           Principal Payment           18-Mar-21           29-Apr-22           06-May-22           18-Mar-21           29-Apr-22           06-May-22           18-Mar-21           20-Apr-22           06-May-22           18-May-22           18-May-22           18-Jun-22           08-Jul-22           07-Jul-22           29-Jun-20	(1.88 e secured by way of first mortgage/charge on th said debentures. Credit Rating CARE A+ CARE AA- (SO) and BWR AA - CARE AA-
(k) Note 1 Note 2 S. No. 1 2 3 4 5 6 7 8	Earnings per share ( The listed non conve Company and its sut ISIN No. INE069107272 INE069107298 INE069107306 INE069107314 INE069107322 INE069107330 INE069107355 INE069107348	In Rs.) ertible debentures ( bosidiaries propertie Date of Interest Payment 18-Mar-20 01-Jul-19 08-Jul-19 18-Jul-19 18-Jul-19 16-Aug-19 09-Sep-19 09-Sep-19	s and asset cove Interest has been paid or not Yes Yes Yes Yes Yes Yes Yes Yes	rer thereof exceed Next Date of Interest Payment 18-Mar-21 29-Jun-20 08-Jul-20 10-Jul-20 20-Jul-20 10-Jul-20 20-Jul-20 09-Sep-20 07-Sep-20	ds 100% of the pr Previous Date of Principal Payment NA NA NA NA NA NA NA	Next Date of           Principal Payment           18-Mar-21           29-Apr-22           06-May-22           18-Mar-21           16-Jun-22           08-Jul-22           07-Jul-22	CARE A+ CARE A- (SO) and BWR AA - CARE AA- (SO) and BWR AA -